

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CSR LIMITED**

ACN/ARSN **000 001 276**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 October 2019**

The previous notice was given to the company on **18 October 2019**

The previous notice was dated **16 October 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |


4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| N/A | N/A |

SIGNATURE

| | | | |
|-------------|---|-----------|----------------------|
| Print Name: | Minsoo Ha | Capacity: | Authorised signatory |
| Sign Here: |  | Date: | 23 October 2019 |

| | | | |
|-------------|---|-----------|----------------------|
| Print Name: | Andrew Costley | Capacity: | Authorised signatory |
| Sign Here: |  | Date: | 23 October 2019 |

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

| CSR - Appendix A | | | | | |
|------------------|--|------------------|---|----------------------|----------|
| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
| 17-Oct-19 | UBS Securities Australia Ltd | Stock returned | N/A | (362,251) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 723 | (175) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 12 | 3 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 66 | 16 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 1,775 | 433 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 1,907 | 465 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 2,718 | 663 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 3,883 | 947 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8,693 | 2,120 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 12,436 | 3,033 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 14,765 | 3,601 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 15,856 | 3,867 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 16,832 | 4,105 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 22,141 | 5,400 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 33,101 | 8,073 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 50,769 | 12,382 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 29 | 7 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 33 | 8 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 33 | 8 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 33 | 8 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 33 | 8 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 357 | 87 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 41 | 10 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 242 | 59 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 152 | 37 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 168 | 41 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 234 | 57 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 86 | 21 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 4 | (1) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 8 | (2) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 33 | (8) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 1,640 | (398) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 730,320 | (176,440) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 997,861 | 241,894 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 173,143 | (41,561) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 87,168 | (21,165) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 2,249 | (542) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 419,548 | (101,652) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 418,500 | 101,021 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 395,325 | 95,540 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 244,909 | (59,211) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 103,646 | (24,987) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 910 | 220 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 41,331 | 10,000 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 14,051 | (3,454) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 12,857 | (3,142) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 42,791 | (10,300) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 26,901 | 6,500 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 16,831 | (4,105) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 7,211 | 1,739 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 2,497 | (601) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 57,414 | 13,928 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 15,899 | 3,836 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 20,609 | 4,974 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 2,721 | 655 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 109,332 | 26,389 | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Sell | 70,634 | (17,022) | Ordinary |
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 70,137 | 17,022 | Ordinary |

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|-----------|------------------------------|----------------|---------|-------------|----------|
| 17-Oct-19 | UBS Securities Australia Ltd | Buy | 246,708 | 59,688 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Stock returned | N/A | (110,000) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Stock returned | N/A | (27,305) | Ordinary |
| 18-Oct-19 | UBS AG Australia Branch | Stock received | N/A | 31,041 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 175 | (43) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 228 | (56) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 98 | (24) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 77 | (19) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 232 | (57) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 77 | (19) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 167 | (41) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 151 | (37) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 4 | (1) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 90 | (22) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 147 | (36) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 4 | (1) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 321 | 78 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 190,045 | (46,077) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 644,924 | 157,383 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 301,063 | (72,985) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 16,739 | 4,074 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 25,260 | (6,125) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 14,674 | (3,549) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 246,285 | 59,881 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 236,468 | (57,518) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 132,492 | (32,260) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 314,362 | 76,294 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 149,464 | (36,275) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 717 | (174) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 29,343 | 7,126 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 2,268 | (551) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 213,962 | 51,988 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 124,828 | (30,301) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 327 | 79 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 17,330 | (4,200) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Sell | 13,300 | (3,228) | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 50,815 | 12,375 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 8,416 | 2,050 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 180 | 44 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 6,627 | 1,616 | Ordinary |
| 18-Oct-19 | UBS Securities Australia Ltd | Buy | 21,193 | 5,148 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Stock returned | N/A | (4,637,749) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Stock returned | N/A | (2,000,000) | Ordinary |
| 21-Oct-19 | UBS AG London Branch | Stock returned | N/A | (135,000) | Ordinary |
| 21-Oct-19 | UBS AG London Branch | Stock returned | N/A | (70,000) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 8 | 2 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 425 | 102 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 225 | 54 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 33 | 8 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 12 | 3 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 29 | 7 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 462 | 111 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 187 | 45 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 121 | 29 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 462 | 111 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 21 | 5 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 46 | 11 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 21 | 5 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 58 | 14 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 8 | (2) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 54 | (13) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 4 | (1) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 42 | (10) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 5,338 | (1,268) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 668,343 | (158,627) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 287,459 | 68,467 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 42 | (10) | Ordinary |

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|-----------|------------------------------|------|---------|----------|----------|
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 24,856 | 5,995 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 13,013 | (3,121) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 143,628 | (34,010) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 335,681 | 80,528 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 264,520 | (63,299) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 373,728 | 89,108 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 145,109 | (34,248) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 210 | (50) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 8,166 | (1,982) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 58,750 | 13,994 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 47,067 | (11,149) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 4 | (1) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 216,565 | (52,124) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 4,263 | 1,011 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 23,750 | 5,659 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 30,922 | 7,341 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 2,334 | 556 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 17 | 4 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 5,176 | 1,231 | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 3,620 | (870) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Sell | 1,922 | (454) | Ordinary |
| 21-Oct-19 | UBS Securities Australia Ltd | Buy | 1,954 | 465 | Ordinary |