

## PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Northern Cobalt Limited (Company) has issued 9,901,470 fully paid ordinary shares in the Company at an issue price of \$0.035 per share under a placement (**Placement**).

### Details of the Placement

Class of Securities:	Ordinary shares
ASX Code of the securities:	N27
Date of the issue:	24 October 2019
Total number of shares issued:	9,901,470

The Company advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 *Corporations Act 2001* (Cth) (Corporations Act).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Northern Cobalt and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

For further information please contact:

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### CAPITAL STRUCTURE

**Ordinary Shares**  
Issued 75.9 M

**Options and rights**  
Listed options 6.1 M @ 10c  
Unlisted options 12.3 M @ 25c  
Unlisted rights 2.5 M

### Performance Shares

Class A 9.6 M  
Class B 3.6 M

### Last Capital Raise

October 2019 – Placement  
\$1.5M @ 3.5c

### BOARD

Len Dean - Chair  
Duncan Chessell - MD  
Andrew Shearer - NED  
Jarek Kopias - Co Sec