



Investment objective

The investment objective is to provide a monthly income through exposure to a diversified pool of global private debt investments.

Target distribution

The target cash distribution is RBA Cash Rate +4% per annum, net of fees, costs and taxes, and paid monthly. This is a target only and may not be achieved.

Investment Strategy

The investment strategy is to access a diversified portfolio of private debt investments through active origination, portfolio construction and risk management. The strategy will be implemented by dynamically allocating investments across the following three distinct private debt strategies:

- The First Lien loan strategy, which will represent 60-100% of NAV
- The Second Lien and Subordinated loan strategy, which will represent 0-20% of NAV
- The Special Situations strategy, which will represent 0-25% of NAV

Investor update

Partners Group Private Markets Australia Pty. Ltd. as Manager of Partners Group Global Income Fund (the "Fund") is providing the following update to investors on the current investment level of the Fund.

As of 18th October 2019 we have committed, on behalf of the Fund, to investments that amount to over 60% of the opening NAV of the Fund. The vast majority of these investments consist of First Lien Loans through an investment into the Partners Group Global Senior Loan Master Fund as well as a number of direct investments into First Lien Loans. Additional investments have also been made which amount to approximately 5% of the NAV in the Second Lien and Subordinated Loan Strategy and the Special Situations Strategy. As a result the Fund has direct exposure to over 70 different companies.

We continue to see a wide range of attractive investment opportunities in the Private Debt markets globally and will continue to build the portfolio over the coming months. We expect the Fund to be fully invested by the end of December, although, as outlined in the PDS, it may take up to 12 months from the listing date to reach the desired portfolio allocations detailed in the PDS. We can also confirm that we are on track to pay the first monthly distribution at the end of December, consistent with the guidance provided in the PDS.

Investor Relations

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Key information

In AUD	25.10.2019
Trust	Partners Group Global Income Fund
ASX code	PGG
Listing date	26.09.2019
NAV per unit	1.99
Manager	Partners Group Private Markets (Australia) Pty Ltd
Responsible entity	Equity Trustees Limited
Distribution frequency	Monthly
Target net cash distribution	RBA Cash Rate +4% p.a.
Registry Provider	Boardroom Pty Ltd