



25 October 2019

Results of AIRR Scheme Meeting and General Meeting

Elders Limited (ASX:ELD) (**Elders**) is pleased to announce that AIRR Holdings Limited's (**AIRR**) shareholders today approved the necessary resolutions by the requisite majorities to give effect to the scheme of arrangement (**Scheme**) for the proposed acquisition by Elders of 100% of the fully paid ordinary shares in AIRR.

99.47% of the votes cast on the Scheme resolution were in favour of the Scheme and 97.84% of AIRR shareholders who cast votes on the Scheme resolutions voted in favour of it.

Next steps

AIRR will seek approval of the Scheme in the Federal Court of Australia (**Court**) on Tuesday, 29 October 2019. Elders will make a further announcement after that Court hearing.