

Bounty Mining Limited

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28 October 2019 ASX Announcement

Cook Colliery Operations Back on Schedule

Bounty Mining Limited (Bounty or Company) (ASX: B2Y) confirms that repairs have been completed on the CM13 continuous miner which was damaged in a 17 October 2019 roof fall. CM13 resumed mining on the 25 October 2019 night shift.

Cook Colliery is now operating as scheduled with two continuous miners cutting underground while a third is on surface undergoing conversion for Place Change mining which is to commence in November.

Bounty CEO, Jim Griffin, said, "We greatly appreciate the skill and care with which the work to evaluate and repair the damage has been carried out. Our focus remains on safe operations and the planned introduction of place change mining next month."

For further information contact Rob Stewart Chairman Bounty Mining Limited Rob.stewart@bounty.com.au