

Market Announcement

28 October 2019

Carbonxt Group Limited (ASX: CG1) – Trading Halt

Description

The securities of Carbonxt Group Limited ('CG1') will be placed in trading halt at the request of CG1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 30 October 2019 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)



28 October 2019

Ms. Lauren Osbich
ASX Compliance Pty Ltd

Dear Ms. Osbich

Trading Halt Request

Pursuant to ASX Listing Rule 17.1, Carbonxt Group Limited (Company) (ASX: CG1) requests an immediate trading halt be granted by ASX Limited (ASX) with respect to its fully paid ordinary shares.

The following information is provided in accordance with Listing Rule 17.1:

1. **Reason for trading halt** – to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to a proposed capital raise.
2. **Duration of trading halt** – the Company expects the trading halt will last until it makes an announcement to the ASX concerning the outcome of the capital raise, which it expects to make before the commencement of trading on Wednesday, 30 October 2019.
3. **Termination of trading halt** – the Company anticipates the trading halt will cease upon the commencement of normal trading on Wednesday, 30 October 2019.
4. **No reason** – the Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – none.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Laura Newell', written over a light blue horizontal line.

Laura Newell
Company Secretary