

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Vectus Biosystems Limited (ASX:VBS)
ABN	54 117 526 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Bush
Date of last notice	5 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect – Dillon Ventures Pty Ltd <The Dillon Ventures A/C>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ms Sarah Bush (wife of Peter Bush) Dillon Ventures Pty Ltd (Peter Bush and Sarah Bush each hold 50% of the shares in Dillon Ventures Pty Ltd.) Dillon Ventures Pty Ltd <The Dillon Ventures A/C> (Peter Bush and Sarah Bush each hold 50% of the shares of the trustee, Dillon Ventures Pty Ltd, and they are both the beneficiaries of the trust i.e. The Dillon Ventures A/C.)
Date of change	3 October 2019

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No. of securities held prior to change	<p>1,300 fully paid ordinary shares in the name of Peter Bush</p> <p>100,000 performance rights under the Vectus EIP in the name of Peter Bush. These performance rights expired on 5 December 2018 and did not convert into shares, as the performance conditions were not met.</p> <p>1,300 fully paid ordinary shares in the name of Dillon Ventures Pty Ltd</p> <p>100,000 performance rights, escrowed until 23 February 2018 under the Vectus Employee Incentive Plan (EIP), in the name of Dillon Ventures Pty Ltd <The Dillon Ventures A/C>.</p> <p>1,300 fully paid ordinary shares in the name of Ms Sarah Bush</p>
Class	Fully paid ordinary shares
Number acquired	100,000 fully paid ordinary shares
Number disposed	100,000 performance rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Performance Rights converted into shares for no consideration following vesting after conditions were met. These Performance Rights were issued to Peter Bush in 2015, as detailed on page 95 of the Company's IPO Prospectus dated 23 November 2015. An Appendix 3B for the issue of these shares was released to the market on 3 October 2019.
No. of securities held after change	<p>1,300 fully paid ordinary shares in the name of Peter Bush</p> <p>100,000 fully paid ordinary shares in the name of Dillon Ventures Pty Ltd <The Dillon Ventures A/C></p> <p>1,300 fully paid ordinary shares in the name of Dillon Ventures Pty Ltd</p> <p>1,300 fully paid ordinary shares in the name of Ms Sarah Bush</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Performance Rights converted into shares after vesting conditions were met, as per the ASX announcement dated 3 October 2019.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.