

ASX Release

29th October 2019

Growth consistency Q3-2019

Hong Kong, 29th October: 99 Wuxian, (ASX: NNW) ("99 Wuxian" or "the Company") is pleased to provide calendar 2019's third quarter ("Q3-19") operating results.

Financial performance: The Company is pleased to report the following unaudited key financial performance numbers for Q3-19.

AUD(*)

Revenue: 7.81m
 Gross Profit: 7.78m

1

of **32.15**% (Q3-18 Revenue : 5.91m)

of 56.85% (Q3-18 Gross Profit: 4.96m)

Quarterly growth





^{*}Average RMB to AUD during Q3 2019: RMB: 4.84 = AUD: 1.00

(Source: http://www.safe.gov.cn/)



Year to Date

 The results of Q1-Q3 2019 financial performance provides 2019 Year to Date (YTD) Revenue growth of approximately 74.27 % compared to the first three quarters of 2018. The Company can also report that the YTD 19 has produced an interim unaudited Net Profit After Taxation (NPAT) of AUD 1.2m. This compares with an interim unaudited loss for Q1-Q3 18 of AUD(3.15m)

AUD(*)

• Revenue: 30.01m

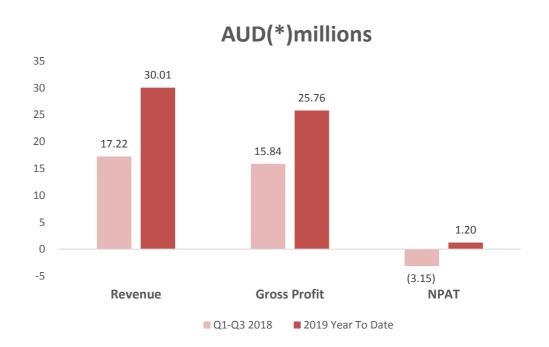
Gross Profit: 25.76m

1

of **74.27**% (Q1-Q3 2018 Revenue: 17.22m)

of 62.56% (Q1-Q3 2018 Gross Profit: 15.84m)

Year to Date growth



*Average RMB to AUD during Q3 2019: RMB: 4.84 = AUD: 1.00

(Source: http://www.safe.gov.cn/)

Key priorities for Year 2019

- 1. Deliver revenue growth that reflects the continuous business development.
- 2. Utilized core technology strengths to deliver expanded value proposition to business partners.
- 3. Maintain cost efficiency to optimize profit margins.

Amalisia Zhang, CEO of 99 Wuxian has commented, "We are pleased with the continued Q1 to Q3 trend in our financial performance given the historical seasonal impact to our headline revenue and profitability".

Website: www.99wuxian.com



About 99 Wuxian Limited:

99 Wuxian is an M-commerce Marketing Solutions and Cloud Delivered Services Provider. The Company uses its key technology resources and established Business Partner network to create comprehensive solutions for the full business process from customer acquisition, marketing, customer engagement, customer incentives, loyalty management, and customer lifecycle extension.

- M-Commerce Marketing Solutions offers comprehensive M-commerce marketing solutions, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Integration, Customer Behavioral Data Analysis. Key value propositions include virtual products and big data analysis.
- Cloud Delivered Services Provides powerful tools via cloud delivered services for business partners, channels and employees. These include Online Insurance, Insurance Supply Chain Management, Employee Benefits, Offline to Online Integration, and Loyalty Marketing Program Development.

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