



29 October 2019

## Federal Court of Australia Approves AIRR Scheme

Elders Limited (ASX:ELD) (**Elders**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement (**Scheme**) for the proposed acquisition by Elders of 100% of the issued shares in AIRR Holdings Limited (**AIRR**).

It is expected that an office copy of the Court's orders will be lodged with the Australian Securities and Investments Commission (**ASIC**) on Wednesday, 30 October 2019, at which time the Scheme will become legally effective.

### Expected timetable

Set out below is the expected timetable for the implementation of the Scheme.

Description	Date <sup>1</sup>
Lodgement of Court's orders and Effective Date of the Scheme	Wednesday, 30 October 2019
Permitted special dividend record date	5.00pm Friday, 1 November 2019
Scheme Record Date	5.00pm Wednesday, 6 November 2019
Implementation Date	Wednesday, 13 November 2019

<sup>1</sup> All dates and times are indicative only.