



INVENTIS LIMITED

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## ANNOUNCEMENT TO THE ASX – 29 October 2019

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### **Inventis Limited [ASX: IVT] – Inventis Limited acquires Workstations Pty Ltd.**

Inventis Limited is pleased to announce that it has formally advised Workstations Pty Ltd that its 100% owned subsidiary Vibe Furniture will exercise the Call Option it has in place, to acquire 100% of the shares in Workstations Pty Ltd, effective 1 November 2019.

As previously advised to the market, the conditions precedent for the Option Deed, in place in respect of this transaction, have now been met.

Workstations also confirms that its primary lender has approved new invoice finance facilities in the sum of \$850,000 to assist with its anticipated growth.

Workstations Pty Ltd, a recent start-up business that has been trading since July 2018. It currently has in excess of \$5 Million in quotes in its sales pipeline.

Workstations has posted a \$55,000 profit for Quarter 1, to 30 September 2019.

Inventis also confirms that it is in early discussions with a number of interested parties with a view to further M&A activity.

By order of the Board

Chantelle Knight  
Co-Company Secretary.