

ASX Announcement

30 October 2019

CHAIRMAN'S ADDRESS TO ANNUAL GENERAL MEETING

I refer all shareholders to the Company's 2019 Annual Report which was released to shareholders on the 30th of September 2019. This included a joint report from myself and Drew Kelton and extensive other information about the Company and its operations. At the conclusion of this meeting, Drew will provide a further update on the Company's strategy and progress in the current Financial Year.

By way of reminder, Superloop was founded to change the way that Asia Pacific connects, identifying in 2014 that legacy incumbent networks around the region were designed before the advent of the cloud, therefore creating an opportunity for a brand new purpose-built network and organisation to meet the growing demand for high capacity, low latency, connectivity across the region.

This was your Company's fourth full financial year since listing, and arguably its most momentous and eventful year so far. This past year has seen the completion of the two final pieces of our pan-Asia Pacific core network 'loop'. It was also year of significant corporate activity including two capital raises, a debt facility extension, due diligence from a non-binding indicative offer, as well as restructuring and refocusing the Company on our core assets.

Delivery of these core network projects has been capital intensive. We are nearing the end of this investment in our future and are well positioned to monetise these assets to deliver long-term shareholder value. We are already seeing the benefit of these investments with a strong sales pipeline, network traffic increasing 1900% on FY16 levels and receipt of several awards related to the innovative nature and overall quality of our networks.

The past financial year was the year that Superloop completed building the foundations on which it must now grow. To be able to deliver all of the above cornerstone projects, while facing many significant growth challenges, is testament to the quality and commitment of Superloop's outstanding people. We would like to thank all of the Superloop team for the effort they've put in over the last year.

On behalf of the Board and Management, I would like to thank you for your continued support.

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