

30 October 2019

Option Expiry Notice – Waiver of ASX Listing Rule 6.24 Amended

Havilah Resources Limited (the Company) advises holders of the 13,592,581 listed options exercisable at \$0.40 each and expiring on the 30 November 2019 (**ASX: HAVOC**) that the Company has been granted a waiver from ASX Listing Rule 6.4 to the extent necessary to permit the Company not to send notices required by item 6.1 of Appendix 6A (**Waiver**)

Accordingly, option expiry notices will not be sent by the Company to option holders.

The Company provides the following information in accordance with the Listing Rules and the Waiver granted by the ASX

- The number of options to which this notice applies is 13,592,581.
- On exercise each option entitles the holder to receive one fully paid share in the Company. If all the options were exercised 13,592,581 Shares would be issued.
- The exercise price of each option is \$0.40.
- The due date for payment of the exercise price is 5 pm (ACST) on 30 November 2019.
- If payment is not received by 5 pm (ACST) 30 November 2019, the options will lapse and all rights under the options will cease.
- Official Quotation of the options will cease at market close on 25 November 2019.
- The market price of fully paid shares in the Company on 29 October 2019 (being the last trading day prior to the date of this notice) was \$0.11.
- During the three months immediately preceding the date of this announcement, the highest market price of fully paid ordinary shares in the Company was \$0.149 on 22 August 2019, and the lowest price was \$0.097 on 21 October 2019
- No underwriting agreement exists in respect of the options

If the market price of the Company's ordinary shares exceeds \$0.30 before the 30 November 2019 the Company will immediately send an option expiry notice to the holders of the options.

For more information or assistance please contact the Company on +61 8 81554500
or on info@havilah-resources.com.au