

30 October 2019

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Implementation of Scheme of Arrangement

Villa World Limited (ASX: VLW) (**Villa World**) is pleased to announce that the scheme of arrangement between Villa World and its shareholders that was approved by Villa World shareholders on Friday, 11 October 2019 and the Supreme Court of New South Wales on Tuesday, 15 October 2019 (**Scheme**) was implemented today. Accordingly:

- AVID Properly Group Australia Pty Limited (ACN 608 061 874) now holds all of the shares on issue in Villa World;
- the Scheme consideration of A\$2.035 per Villa World share has today been paid to each Villa World shareholder who held Villa World shares as at 7.00pm (Sydney time) on Wednesday, 23 October 2019; and
- the fully franked special dividend of A\$0.31 per Villa World share was paid on Monday, 28 October 2019 to each Villa World shareholder who held Villa World shares as at 7.00pm (Sydney time) on Friday, 18 October 2019.

Changes to the Villa World board of directors

With effect from the implementation of the Scheme, Mark Jewell, Craig Treasure, David Rennick and Lisa MacCallum have resigned as directors of Villa World.

Delisting of Villa World

Trading in Villa World shares on the ASX was suspended from the close of trading on Wednesday, 16 October 2019. Villa World will apply to have quotation of its shares terminated and for Villa World to be removed from the official list of the ASX with effect from close of trading on Thursday, 31 October 2019.

For enquiries:

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VILLA WORLD LIMITED

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