

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

BuildingIQ Inc

ARSN

605 422 160

Quarter ended ("current quarter")

30 September 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,730	4,869
1.2 Payments for		
(a) research and development	(350)	(1,111)
(b) product manufacturing and operating costs	(827)	(2,522)
(c) advertising and marketing	(98)	(269)
(d) leased assets	(104)	(344)
(e) staff costs	(1,204)	(3,932)
(f) administration and corporate costs	(223)	(674)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(126)	(352)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) R&D Tax Rebate received	-	2,492
1.9 Net cash from / (used in) operating activities	(1,202)	(1,843)

1.2(b) includes post acquisition Buildingsense operating costs. Increase in cash outflow from Q1 is consistent with Buildingsense project costs incurred in Q1 2019.

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(2)	(7)
(b) businesses (see item 10)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(c) investments	-	-
	(d) intellectual property	(368)	(1,538)
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(370)	(1,545)

Payments to employees are included in staff costs (1.2(e)) and intellectual property (2.1(d)) above. The allocation between these categories may vary from quarter to quarter, depending on the activities undertaken by employees

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	987	2,077
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	1,464	3,394
3.6	Repayment of borrowings	(1,267)	(3,890)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,184	1,581

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	532	1,975
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,202)	(1,843)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(370)	(1,545)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,184	1,581
4.5	Effect of movement in exchange rates on cash held	(9)	(33)
4.6	Cash and cash equivalents at end of quarter	135	135

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	135	532
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	135	532

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

30

-

Payment of Board and Directors' fees

**7. Payments to related entities of the entity and their
associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

N/a,

8. Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

BuildingIQ has secured financing facilities for both monthly invoice factoring (receivables) and supply chain (payables) for utilization within its Greenfield building segment (Buildingsense).

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
2,600	1,791

9. Estimated cash outflows for next quarter

\$A'000

9.1 Research and development

350

9.2 Product manufacturing and operating costs

1,000

9.3 Advertising and marketing

100

9.4 Leased assets

110

9.5 Staff costs

1,050

9.6 Administration and corporate costs

225

9.7 Other (provide details if material)

9.8 Total estimated cash outflows

2,835

**10. Acquisitions and disposals of
business entities
(items 2.1(b) and 2.2(b) above)**

Acquisitions

Disposals

10.1 Name of entity

10.2 Place of incorporation or
registration

10.3 Consideration for acquisition or
disposal

10.4 Total net assets

10.5 Nature of business

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

Print name: Lisa Jones, Company Secretary

Date: 31 October 2019

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. The entity has disclosed additional information in notes included in this report.