

SCENTRE GROUP

ASX Announcement

31 October 2019

SCENTRE GROUP (ASX: SCG) 3rd QUARTER OPERATING UPDATE

Attached is the Group's 3rd Quarter Operating Update.

Further information:

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Scentre Group (ASX Code: SCG) is the owner and operator of Westfield in Australia and New Zealand with interests in 41 centres, encompassing approximately 11,500 outlets and total assets under management of \$54.6 billion.

The financial information included in this release is based on the Scentre Group's IFRS financial statements. Non IFRS financial information has not been audited or reviewed.

This release contains forward-looking statements, including statements regarding future earnings and distributions that are based on information and assumptions available to us as of the date of this presentation. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward looking statements. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.

SCENTRE GROUP LIMITED ABN 66 001 671 496

SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1
ABN 55 191 750 378 ARSN 090 849 746

RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536


RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652
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SCENTRE GROUP
3rd Quarter 2019
Operating Update

Operating Performance

30 September 2019

Customer Visits continued to grow in the quarter	> 535 million 
Portfolio Leased	99.3%
Lease Deals Completed – Number ¹	1,859
Lease Deals Completed – Area ¹	312,566

“We are pleased to see continued growth in customer visitation demonstrating our focus on delivering what customers want”

PETER ALLEN CEO

Retailer In-Store Sales

30 September 2019

Comparable in-store sales growth to 30 September 2019¹

Total in-store sales grew 2.4% for the three months and 1.6% for the year

Specialty in-store sales grew 2.9% for the three months and 1.8% for the year

Majors in-store sales were (0.6%) for the three months and 1.0% for the year

“An average specialty store in our portfolio generates annual in-store sales of more than \$1.52 million and continues to grow”

PETER ALLEN CEO

Specialty
in-store sales

+ 2.9%

For the 3 months to
September 2019

Average annual
specialty in-store sales

> \$1.52m

per store

Total Portfolio
sales

> \$24bn

MAT
up \$0.7bn for the year

1. Total stable portfolio – total dollar sales growth

Retailer In-Store Sales

30 September 2019

Comparable in-store sales growth¹

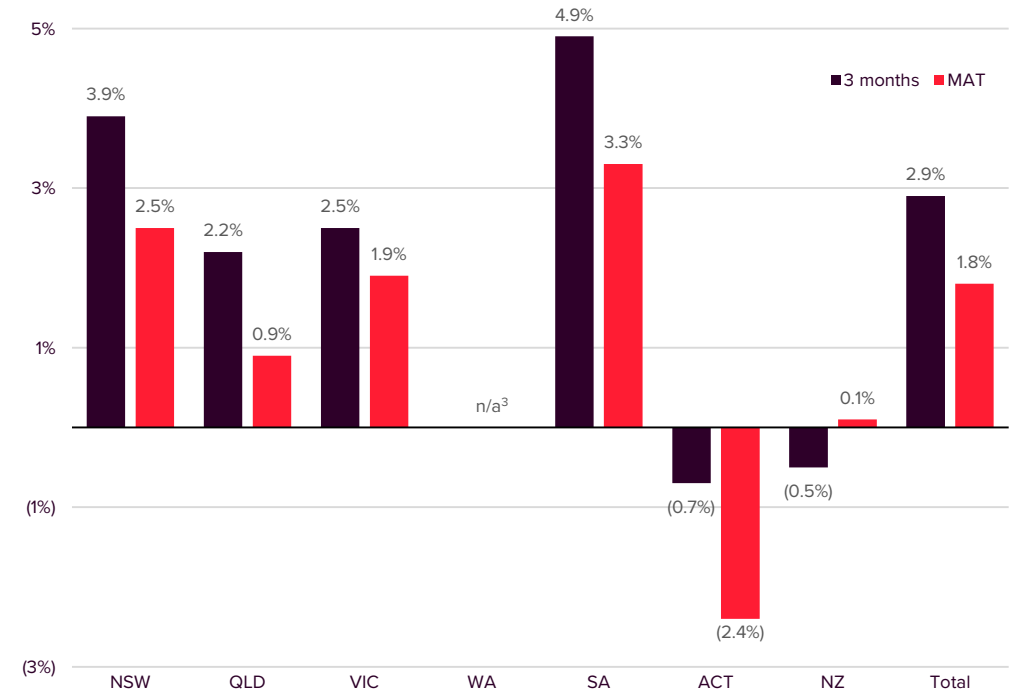
	3 months to 30 Sep 2019	12 months to 30 Sep 2019
Retail Services	8.2%	6.3%
Leisure	4.3%	3.3%
Food Retail	2.0%	2.8%
Dining	4.1%	3.3%
Health & Beauty	2.9%	3.5%
Fashion	2.5%	1.2%
Footwear	(1.2%)	0.0%
Jewellery	(4.3%)	(4.7%)
Technology & Appliances	6.0%	1.7%
General Retail ²	(0.5%)	(1.8%)
Homewares	(1.5%)	2.7%
Supermarkets	2.0%	3.8%
Department Stores	(6.1%)	(4.7%)
Discount Department Stores	1.9%	5.5%
Cinemas	13.6%	4.0%

1. Total stable portfolio – total dollar sales growth

2. General Retail category includes Discount Variety, Giftware and Florists

3. Westfield Carousel and Westfield Whitford City are recently completed redevelopments. Westfield Stirling is in pre-development

Comparable specialty in-store sales growth by region¹



Important Notice

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