ASX ANNOUNCEMENT – For immediate release

31 October 2019

NOTIFICATION OF RELEASE OF RESTRICTED SHARES FROM ESCROW

In accordance with Listing Rule 3.10A, Straker Translations Limited (**ASX: STG**) (**Company**) advises that 14,237,143 fully paid ordinary shares held in voluntary escrow are due for release on the day that the Company announces the results for the half year ended 30 September 2019, which are required to be lodged on or before 29 November 2019 in accordance with ASX requirements.

For further information, please contact:

Corporate:	Investors:
Grant Straker, CEO and Founder	Ronn Bechler
E: grant@strakertranslations.com	E: ronn.bechler@marketeye.com.au
P: +64 21 512 484	P: +61 400 009 774
Haydn Marks, CFO	
E: haydn@strakertranslations.com	
P: +64 21 221 1040	

About Straker Translations
Based in New Zealand, Straker Translations has established itself as a world leading AI data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of AI, machine-learning and a crowd-sourced pool of freelance translators. The Company's cloud-based platform manages the end-to end translation process, leveraging AI, machine-learning (both inhouse and third party owned engines) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.

This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com