

# Market Announcement

31 October 2019

# Pacific American Holdings Limited (ASX: PAK) - Trading Halt

## **Description**

The securities of Pacific American Holdings Limited ('PAK') will be placed in trading halt at the request of PAK, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 November 2019 or when the announcement is released to the market.

### **Issued by**

#### **Alex Sutton**

Compliance Adviser, Geology, Listings Compliance (Sydney)



31 October 2019

ASX Listings Compliance (Sydney) 20 Bridge Street SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

#### Re: Request for a Trading Halt

Pacific American Holdings Limited (the "Company") (ASX: PAK) requests a halt in trading of the Company's shares listed on the Australian Securities Exchange (ASX) from the commencement of trading on 31 October 2019 pending the release of an announcement about a proposed fund raising. In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- (a) The reasons for the trading halt are:
  - (i) There is a pending announcement of a fund raising presently being finalised by the Company's corporate adviser;
  - (ii) There is a material risk that trading in the Company's shares might occur while the market as a whole is not reasonably informed; and
  - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) The Company requests that the trading halt lasts until the earlier of re-commencement of the Company's share trading on Monday 4 November 2019 or release of a market announcement regarding the proposed fund raising;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the proposed fund raising;
- (d) The Company is not aware of any reason why the trading halt should not be granted; and
- (e) The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

lan Morgan

**Company Secretary** 

Copy: tradinghaltssydney@asx.com.au