



Hills Limited

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31 October 2019

ASX Market Announcements Office
ASX Limited
20 Bridge Street
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Correction to HIL Annual Report to Shareholders FY2019 – pg71

The Directors have become aware of an error in the table to note 19 of the Consolidated Financial Statements regarding the amounts disclosed for contractual undiscounted cash flows on page 71. The Directors do not believe the error is material to the users and have not re-issued the Consolidated Financial Statements. The correct table is included below. The error does not impact any other information in the report.

	Less than 6 months \$'000	6 – 12 months \$'000	Between 1 and 2 years \$'000	Between 2 and 5 years \$'000	Total contract- ual cash flows \$'000	Carrying amount liabilities \$'000
At 30 June 2018						
Trade and other payables	47,731	-	-	-	47,731	47,731
Borrowings	2,221	6,117	2,234	29,035	39,607	32,696
Derivative financial instruments	(113)	-	-	-	(113)	(93)
Total	49,839	6,117	2,234	29,035	87,225	80,334
At 30 June 2019						
Trade and other payables	40,646	-	-	-	40,646	40,646
Borrowings	1,878	1,878	38,235	2,807	44,798	39,258
Derivative financial instruments	79	-	-	-	79	106
Total	42,603	1,878	38,235	2,807	85,523	80,010

David Fox
General Counsel & Company Secretary