

Virgin Australia successfully completes bookbuild for its Notes Offer and increases issue size to \$325 million

1 November 2019

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Virgin Australia Holdings Limited (ASX: VAH) (**Virgin Australia**) announced today the successful completion of the bookbuild for its recently launched offer of ASX-listed Virgin Australia Notes (**Notes**) (the **Offer**).

Following strong support for the Offer from brokers and institutional investors, Virgin Australia elected to bring forward the bookbuild date which was previously scheduled for 4 November 2019. Virgin Australia has allocated \$325 million of Notes in the bookbuild and has set the Interest Rate at 8.00% per annum.

A replacement prospectus containing full details of the Offer, including the Interest Rate and increased issue size, is expected to be lodged with the Australian Securities and Investments Commission (**ASIC**) and the Australian Securities Exchange (**ASX**) on or about 5 November 2019.

About the Offer

The Offer is scheduled to open on 5 November 2019, subject to the completion of the exposure period. The Broker Firm Offer is expected to close at 10:00am (Sydney time) on 25 November 2019.

Revised indicative timetable

Key date	Date
Bookbuild	31 October 2019
Opening Date of the Offer and lodgement of the Replacement Prospectus with ASIC	5 November 2019
Closing Date for the Broker Firm Offer	10.00am 25 November 2019
Issue Date	26 November 2019
Notes expected to commence trading on ASX (deferred settlement basis)	27 November 2019

The key dates and times for the Offer are indicative only and may change without notice. Capitalised terms in this release have the meaning given to them in the Prospectus.

Full details of the Notes and the Offer are set out in the Prospectus lodged with ASIC and ASX on 28 October 2019. The Offer is made through the Prospectus. The Prospectus is available for download within Australia at www.virginaustralianotes.com.

If investors wish to apply for Notes, they should read the Prospectus in full and contact their broker for specific instructions on how and when to lodge their Application Form and accompanying Application Payment. Applications can only be made using the Application Form attached to or accompanying the Replacement Prospectus.

UBS AG, Australia Branch is acting as Arranger and Joint Lead Manager (**JLM**) for the Offer. Morgan Stanley Australia Securities Limited, Morgans Financial Limited and Ord Minnett Limited are also acting as JLMs for the Offer.

Further information

Further information can be obtained by contacting the Virgin Australia Notes Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) (Monday to Friday – 8:30am to 5:00pm Sydney time) or contact your financial adviser or other licenced professional adviser.

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