



## ASX ANNOUNCEMENT (UWL)

### Successful Completion of Acquisition

- *OPENetworks acquisition has been successfully completed* -

**1 November 2019:** Uniti Group Limited (“UWL”) is pleased to announce that it has successfully completed the acquisition of OPENetworks Pty Ltd (“OPEN”).

Settlement of the OPEN acquisition occurred yesterday, with the issue of 6,492,425 ordinary fully paid shares in UWL at an issue price of \$1.4461, together with a net cash payment of \$18,334,090. Our announcement regarding the acquisition was released on 11 October 2019 and can be found [HERE](#)

The OPEN acquisition is forecast to be earnings accretive in FY20, cash generative and aligned to UWL’s published “three pillars” strategic growth agenda, providing UWL’s fibre business with a high growth, high margin annuity earnings stream. The OPEN acquisition is highly synergistic with the acquisition of LBNCo completed on 30 September 2019.

Consistent with its stated growth strategy, UWL continues to actively pursue further earnings accretive acquisitions.

UWL Chairman, Graeme Barclay said of the acquisition:

*“This acquisition brings together the second and third largest private fibre network businesses and is an exciting development for UWL as OPEN has a significant pipeline of contracted private fibre ports that, together with the LBNCo, Capital Fibre Networks, Pivit and Clublinks businesses, will generate significant organic growth in long-term annuity earnings for our shareholders.”*

- ENDS -



## **ADDITIONAL INFORMATION**

For further information, contact as below:

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## **ABOUT UWL**

UWL is a diversified provider of telecommunications services, specialising in fixed-wireless, fibre and specialty telecommunications services. These are the ‘three pillars’ of strategic growth identified by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.