



# ASX RELEASE

## *New Hope welcomes Court of Appeal decision*

1 November 2019

The Company welcomes today's decision from the Queensland Court of Appeal dismissing Oakey Coal Action Alliance's Appeal and granting orders requested by New Acland Coal Pty Ltd. There is no further barrier to the Queensland Government now giving final approvals for the New Acland Coal Mine Stage 3 Project.

The reasons for judgment from the Court of Appeal stated President Kingham's Land Court orders are valid and bind the parties. The Court of Appeal also accepted that the grant of the Environmental Authority should stand.

This is good news for the Company and the local community in which the Project is located.

The Company now calls on the Queensland Government to immediately grant the required Mining Leases, Associated Water Licence and approval for the continued use of the Jondaryan loadout facility.

New Hope remains committed to delivering the New Acland Stage 3 Project and will actively work with the relevant Government departments to immediately progress the approvals.

Obtaining final approval as soon as possible is critical to ensuring the continuity of operations and will not only provide certainty for the current workforce but help create approximately 400 new jobs in the region.

The New Acland Stage 3 Project is expected to generate \$7 billion in economic activity over the estimated 15 year life of the Project.

A copy of the orders can be found at: <https://www.sclqld.org.au/caselaw/QCA/2019/238>

(ends)

For more information, please contact:

#### **INVESTORS & ANALYSTS**

Robert Millner	Chairman	P: +61 2 9232 7166
Shane Stephan	Managing Director	P: +61 7 3418 0500

#### **MEDIA**

Libby Beath	Manager External Affairs	P: +61 499 016 674
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#### **REGISTERED OFFICE**

**P:** PO Box 47, Ipswich, QLD Australia 4305  
**A:** 3/22 Magnolia Drive, Brookwater, QLD Australia 4300  
**T:** +61 7 3418 0500 **F:** +61 7 3418 0355 **W:** [newhopegroup.com.au](http://newhopegroup.com.au)