

Section 708A Cleansing Statement

This notice is given by Propel Funeral Partners Limited (ACN 616 909 310) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) today, the Company issued 227,510 fully paid ordinary shares (**Shares**) at an issue price of \$3.07 per share to Tuakau Joinery & Builders Supplies Ltd in connection with the acquisition of a funeral business trading as 'Grahams Funeral Services' (the issue price of such ordinary shares was the volume weighted average share price of ordinary shares traded in the capital of the Company for the 10 trading day period up to and including the business day prior to the date of the relevant sale agreement was executed);
- (b) the Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act; and
- (d) as at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - b. section 674 of the Corporations Act as it applies to the Company; and
 - c. as at the date of this announcement, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

1 November 2019

END