

1 November 2019

Dividend Reinvestment Plan Price

Global Value Fund Limited (ASX: GVF) (the Company) wishes to advise that the price set in order to calculate the number of ordinary shares to be issued to participants in the Dividend Reinvestment Plan for the final dividend payable on 11 November 2019 is \$1.04753 per share.

ENDS

Staud Capital Limited is an appointed representative of Mirabella Advisers LLP, which is authorised and regulated by the Financial Conduct Authority. Mirabella Financial Services LLP is the investment manager of the Global Value Fund and has seconded the investment team at Staud Capital to manage the Global Value Fund. Investors should read the Company prospectus before making a decision to invest. Past performance is not an indicator of future returns.