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Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian Stock Code: YAL)

SUPPLEMENTAL ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTION IN RELATION TO THE 2019 DIESEL FUEL SUPPLY AGREEMENT

Reference is made to the announcement issued by the Company on 25 October 2019 in relation to the 2019 Diesel Fuel Supply Agreement (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement. As disclosed in the Announcement, the Company will make a further announcement in respect of the maximum transaction amount for the transactions under the 2019 Diesel Fuel Supply Agreement for period from 1 January 2022 to 31 October 2022.

The Company hereby announces that the maximum transaction amount to be paid by HV Operations to GAO for the purchase of diesel fuel pursuant to the 2019 Diesel Fuel Supply Agreement for the period from 1 January 2022 to 31 October 2022 will not exceed A\$150 million. Such cap was calculated by reference to (i) the tender price and (ii) the expected demand for diesel fuel from the Group during such period. The Directors (including the independent non-executive Directors) are of the view that the cap is fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
Yancoal Australia Ltd
Baocai ZHANG
Chairman

Hong Kong, 1 November 2019

As of the date of this announcement, the executive Director is Mr. Fucun Wang, the non-executive Directors are Mr. Baocai Zhang, Mr. Cunliang Lai, Mr. Xiangqian Wu, Mr. Fuqi Wang, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors

**For identification purposes only*

are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby, Mr. David James Moulton and Ms. Helen Jane Gillies.