

ASX Release

Monday 4 November 2019

ASX Code

PAK

About Us

Pacific American Holdings Limited (the Company) has diversified investment portfolio that is focused on the development and exploration of Company' 100% owned Elko Coking Coal Project and the expansion of the Company' 50% Joint Venture in GP Hydro, a hydro renewable power generation business.

Board

Non-Executive Chairman – Geoff Hill

Executive Director & CEO – Mark Sykes

Non-Executive Director – Simon Bird

Company Secretary

Ian Morgan

Management

Chief Executive Coal – Matthew Wall

GM Business Development – Dom Hill

Portfolio of Assets

Elko Coking Coal Project

- 100% ownership in 3 Coal Leases in the East Kootenay Coal Field in British Columbia, Canada

Project	Stage	Location
Elko	Exploration	Canada
Howe	Exploration	Oklahoma
Bokoshe	Exploration	Oklahoma

- 50% ownership in GP Hydro, a renewables hydro business building a pipeline of opportunities in the Pacific and Australasian Region

SUCCESSFUL CLOSURE OF A\$ 0.45 MILLION PLACEMENT OFFER

Highlights

Pacific American Holdings Limited (ASX: PAK) ("the Company") is pleased to report:

- **Total placement raised A\$ 0.45 million**
- **Placement Offer Price A\$0.034 (13.2M shares)**
- **Placement Offer strongly supported**
- **The Company is now well positioned to further advance the Company' 100% owned Elko Coking Coal Project and expand the Company' 50% Joint Venture in GP Hydro, a hydro renewable power generation business.**

FOR FURTHER INFORMATION CONTACT

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Placement Offer Closed

As announced to the ASX on Thursday 31 October 2019, Pacific American Holdings Limited (ASX: PAK) (**Company**) undertook a fund raising.

The Company raised A\$0.45 million (before costs) for A\$0.034 cash each share. (**Placement Offer**)

A\$0.034 is a 6.5% discount to the Company's 5-day VWAP at 30 October 2019, the Company's shares' last trading day.

Far East Capital Limited (**FEC**) agreed to act as Lead Manager to the Placement Offer.

Capital Structure

	Shares Number	Unquoted Options Number	Total Equity Securities Number	Diluted	Fully Diluted
Existing Equity Securities	165,305,889	2,000,000	167,305,889	92.6%	92.7%
Total Placement Offer	13,235,295	-	13,235,295	7.4%	7.3%
New Equity Securities	178,541,184	2,000,000	180,541,184	100.0%	100.0%
New Market Capitalisation at the Placement Offer Price	\$6,070,400				

The Placement Offer will be completed pursuant to ASX Listing Rule 7.1 and the *Corporations Act 2001* (Cth).

Timing

The issue of New Shares under the Placement Offer and despatch of holding statements will occur on or about Friday 15 November 2019. New Shares are expected to commence trading on ASX on or about Monday 18 November 2019.

Placement shareholders who want to trade New Shares issued to them prior to receiving their holding statement should confirm their allocation before doing so.

Important information

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this document have not been and will not be registered under the United States Securities Act of 1933 (the 'US Securities Act'), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act is available.

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