

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Class Limited</b>
<b>ABN</b>	<b>70 116 802 058</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Russell
<b>Date of last notice</b>	23 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	1 November 2019
<b>No. of securities held prior to change</b>	Shares 15,151 fully paid ordinary shares held by Synergy Consulting Pty Ltd <AJR Superannuation Fund A/C> (relevant interest by operation of s608(1)(b) and (c) and s608(3) of the Corporations Act 2001 (Cth))  Performance Rights 498,473
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	100,000
<b>Number disposed</b>	Nil, however, 100,000 Performance Rights have vested and converted into 100,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	15,151 fully paid ordinary shares held by Synergy Consulting Pty Ltd <AJR Superannuation Fund A/C> (relevant interest by operation of s608(1)(b) and (c) and s608(3) of the Corporations Act 2001 (Cth)).  100,000 fully paid ordinary shares held by Pacific Custodian Pty Limited as trustee of the Class Limited Employee Share Trust. These shares are beneficially owned by Mr Russell.  398,473 Performance Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Unlisted "Tranche 3" Performance Rights

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Employment Agreement between Class Limited and Andrew Russell
<b>Nature of interest</b>	Subject to the terms of the Executive Employment Agreement, the issue of performance rights under the Class Limited Performance Rights and Deferred Rights Plan  FY20 Short term incentive: Up to \$130,000 of PR, subject to meeting annual performance hurdles set by the Board  FY21 Short term incentive: Up to \$65,000 of PR, subject to meeting annual performance hurdles set by the Board
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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