





For Immediate Release

Significant Growth of ANTAM's Unaudited Gold Sales Performance of 30.62 Ton During The First Ten Month Period of 2019

Up to the first ten month period of 2019 (10M19), ANTAM unaudited gold sales was rocketing up to 28% Year over Year, compared to gold sales volume in the first ten month of 2018 (10M18) which amounted to 23.99 Ton

The 10M19 gold sales level exceeds the Company's annual all time high gold sales performance in 2018 of 27.89 Ton

Jakarta, November 5, 2019 - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce in 10M19, ANTAM's recorded significant growth on the unaudited gold sales performance that amounted to 30.62 ton or 96% from annual gold sales target. The 10M19 gold performance also growth by 28% compared to the 10M18 gold sales level of 23.99 ton. This achievement was also surpassing the all time high Company's gold sales performance in 2018 by 10% which amounted to 27.89 ton of gold metal. ANTAM's seeks to optimize gold sales as global gold prices rising trend with undertake innovation of market expansion in both export and domestic as well as the innovation of ANTAM's Logam Mulia gold product.

ANTAM's Commerce Director, Aprilandi Hidayat Setia said:

"Gold commodity is the largest contributor for ANTAM's revenue, amounted to Rp17.03 trillion or 69% of total net sales in the first nine month period of 2019. The solid performance on Company's gold sales in 10M19 aligned with our effort to strengthen ANTAM's sales performance in 2019, in line with the positive tone of global gold price. ANTAM gold product is certified international standard and have a purity of 99.99%. Precious Metal Processing and Refinery Business Unit (UBPP LM) is the only gold processing and refinery plant in Indonesia which has been London Bullion Market Association (LBMA) certified."

Align with Company's strategy to enhance the added value of ANTAM Logam Mulia gold product, in 2019 ANTAM through UBPP LM launched the commemorative "GIFT SERIES" gold bar product. "GIFT SERIES" gold bar provides an alternative option to the customer whom needs special gift for special occasion. This product has also special values as gold is one of the liquid investment instrument. Moreover, ANTAM always continuous the development on gold business, including the precious metal purchasing and saving services, called "BRANKAS", which is offered on three kind of services: "Corporate BRANKAS", "BRANKAS Berzakat" and "Individual BRANKAS". ANTAM through UBPP LM quoted a gold daily selling price that becomes

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the important gold price reference in Indonesia. As of November 5, 2019 the morning quotation of UBPP LM factory gold price is IDR758,000 per gram.

In development of the ANTAM's gold potential, in addition to organic development with the exploration of the new gold mine resources. Meanwhile on the inorganic growth, ANTAM conducts gold mine acquisition strategy to secure ANTAM's gold potential can grow continuously.

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