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ASX Release

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Raiz Invest Limited (RZI): Active Customers and Monthly FUM (Australia)

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 31 October 2019ⁱ.

AUD	31 October 2019	30 September 2019	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	761,727	747,641	+1.9%	+6.2%	+31.5%
Investment Accounts	349,910	343,734	+1.8%	+6.3%	+30.3%
Active Customers	207,824	204,353	+1.7%	+4.2%	+17.8%
Retail	\$353.19m	\$339.40m	+4.1%	+9.9%	+55.1%
Superannuation	\$57.77m	\$55.22m	+4.6%	+11.3%	+128.9%
Total FUM	\$410.96m	\$394.62m	+4.1%	+10.1%	+62.5%

Commentary

Raiz Invest CEO George Lucas says: "We continued to deliver growth in all customer categories and FUM in October. This result builds on the positive momentum that has been established throughout this year, with growth in all customer categories and FUM (retail and superannuation). Pleasingly, our FUM now exceeds \$400 million this month.

"Our continued growth demonstrates the strong customer loyalty enjoyed by Raiz, across all products in Australia, providing a strong base for the launch of new financial products, further enhancements of the app, and proving a roadmap for our expansion into Southeast Asia."

- ENDS -

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.15 million downloads, over 747,000 signups, with over 204,000 active monthly customers and over \$394 million funds under management as at 30 September 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards in October 2019. The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

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i All figures are un-audited.