

6 November 2019**Implementation of Scheme of Arrangement**

GBST Holdings Limited (ASX:GBT) ("**GBST**" or the "**Company**") is pleased to announce that the scheme of arrangement between GBST and its shareholders that was approved by GBST shareholders on Monday, 14 October 2019 and by the Supreme Court of New South Wales on Friday, 18 October 2019 (the "**Scheme**") was implemented on Tuesday, 5 November 2019.

Accordingly:

- FNZ (Australia) Bidco Pty Ltd (ACN 635 824 636) now holds all of the shares on issue in GBST;
- the fully franked special dividend of \$0.35 per GBST share was paid yesterday to each GBST shareholder who held GBST shares as at 7:00pm (Sydney time) on Wednesday, 23 October 2019; and
- the Scheme consideration of \$3.50 cash per GBST share was paid yesterday to each GBST shareholder who held GBST shares as at 7:00pm (Sydney time) on Friday, 25 October 2019.¹

Changes to the GBST board of directors and company secretary

With effect from the implementation of the Scheme, Allan Brackin, Christine Bartlett, Robert DeDominicis, Deborah Page AM and Tam Vu resigned as directors and Jillian Bannan resigned as company secretary of GBST.

Tim Neville, Peter Burge and Damian Millin have been appointed as the new directors and Jessamine Carton has been appointed as company secretary of GBST.

Delisting of GBST from ASX

Trading in GBST shares on the ASX was suspended from the close of trading on Friday, 18 October 2019. GBST will apply to the ASX to have quotation of its shares terminated and for GBST to be removed from the official list of the ASX.

– Ends –

About GBST

GBST is a specialist financial technology company which provides administration and transaction processing software for retail wealth management organisations and global and regional investment banks. Founded in 1983, the company operates in Australia, Asia, Europe and North America. GBST is listed on the Australian Securities Exchange under ASX ticker code GBT.

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¹ As the Special Dividend has been declared, the Scheme consideration of \$3.85 per GBST share has been reduced by \$0.35.