

ANNUAL GENERAL MEETING
PLATO INCOME MAXIMISER LIMITED
ASX: PL8

Plato
INCOME MAXIMISER



Agenda

01
Chairman's Address

02
Formal Business

03
Investment Update
(from 11:15am)



Chairman's Address

MR. JONATHAN TROLLIP



Chairman's Address

OVERVIEW

First and only
Australian Listed
Investment Company
(LIC) paying monthly
dividends

Designed specifically
with retiree investors
in mind
(pension phase
superannuation or
low tax individual)

Managed by Plato
Investment
Management, based
on the investment
strategy of the Plato
Australian Shares
Income Fund

Ticker: PL8

Listing date: 5 May 2017

Company Assets: \$466m

Chairman's Address

INVESTMENT OBJECTIVES

Generate annual income (including franking credits)
in excess of S&P/ASX 200 Franking Credit Adjusted Daily Total
Return Index (Tax Exempt) (Benchmark)*

AND

Outperform (after fees) the Benchmark in total return terms
including franking credits

*PL8 aims to pay income via monthly dividends

Chairman's Address

COMPANY DETAILS

Manager

- Plato Investment Management

Board of Directors

- Jonathan Trollip (Chairman)
- Lorraine Berends
- Katrina Onishi
- Alex Ihlenfeldt
- Dr Don Hamson

Shares ¹	<i>Outstanding</i>	428,433,163
---------------------	--------------------	-------------

	<i>Price</i>	\$1.175
--	--------------	---------

	<i>Market capitalisation</i>	\$503.4m
--	------------------------------	----------

NTA ^{2,3}	Which includes tax provided for on realised gains	\$1.101
--------------------	---	---------

	Which includes tax provided for on realised and unrealised gains	\$1.104
--	--	---------

¹ As at 25 October 2019

² As at 25 October 2019, after the dividend of \$0.005 paid on 31 October 2019 (ex-date 16 October 2019) and excluding deferred tax assets relating to capitalised issue cost deductions and carried forward tax losses of \$0.006.

³ The Franking Account Balance (not reflected in NTA) is \$0.013 per share.

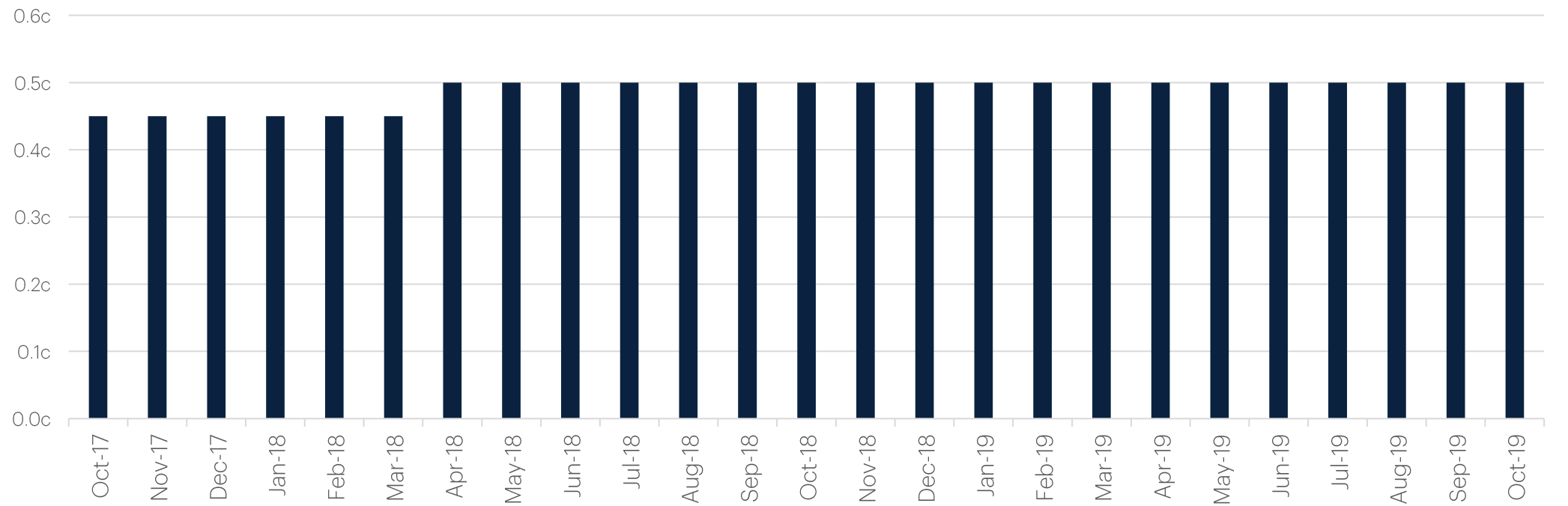
Chairman's Address

MONTHLY DIVIDENDS

The Directors are pleased that the Company has been able to achieve its stated aim to declare and pay monthly dividends with effect from October 2017.

In addition to the consistent monthly dividends, a 3 cent per share special dividend was paid in May 2019.

MONTHLY DIVIDENDS PAID



Chairman's Address

COMPANY PERFORMANCE

NTA Performance¹

- 7.1% annualised from listing date to 30 September 2019 (from \$1.069 at inception to \$1.102 at 30 September 2019, with dividends of \$0.147 paid by the Company)

TSR Performance²

- 7.5% annualised from listing date to 30 September 2019 (share price of \$1.14 compared to an issue price of \$1.10, with dividends of \$0.147 paid by the Company)

Chairman's Address

OPTIONS & ENTITLEMENT OFFER

Options

- 561,500 options associated with the Company's IPO were exercised during FY2019
- Options expired on 29 April 2019

Entitlement Offer

- Entitlement offer announced to market on 8 August 2019
- Shareholders were entitled to 1 new share for every 1.6 shares they owned, at an offer price of \$1.10 per new share issued
- The Offer closed on 30 August 2019 and raised \$144.2 million in total

Chairman's Address

SHAREHOLDER ENGAGEMENT



Regular
shareholder email
updates



Weekly NTA
announcement &
monthly updates



Half & full year
financial results



Website
plato.com.au



Media



Conference
presentations

Formal Business

MR. JONATHAN TROLLIP



Formal Business

FINANCIAL STATEMENTS

Financial Statements of the Company for the year ended 30 June 2019, together with the Directors' Report and the Auditor's Report as set out in the 2019 Annual Report.

Formal Business

RESOLUTION 1

Adoption of the Remuneration Report

- To consider and, if thought fit, to pass the following resolution:

“That the Remuneration Report of the Company for the financial year ended 30 June 2019 be adopted”

Formal Business

RESOLUTION 1 - PROXIES

Shares Voted		
For	11,310,950	66.61%
Open	2,770,717	16.31%
Against	2,901,224	17.08%
Abstain	7,847,518	

Formal Business

RESOLUTION 2

Re-election of Katrina Onishi as a director

- To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Ms Katrina Onishi, who retires by rotation in accordance with rule 6.7 of the Company’s Constitution and, being eligible, offers herself for re-election, be re-elected as a director of the Company”

Formal Business

RESOLUTION 2 - PROXIES

Shares Voted		
For	22,926,154	88.44%
Open	2,772,011	10.69%
Against	225,041	0.87%
Abstain	338,453	

Formal Business

RESOLUTION 3

Re-election of Alex Ihlenfeldt as a director

- To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Mr Alex Ihlenfeldt, who retires by rotation in accordance with rule 6.7 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company”

Formal Business

RESOLUTION 3 - PROXIES

Shares Voted		
For	23,061,305	88.38%
Open	2,772,011	10.62%
Against	261,344	1.00%
Abstain	166,999	

Thank you for joining us for our annual AGM

PL8 SHAREHOLDER ENQUIRIES

For general information and investment enquiries please contact the Share Registry.

T: 1300 737 760

E: enquiries@boardroomlimited.com.au



Disclaimer

Note: Past performance is not a reliable indicator of future performance.

Plato Investment Management Limited AFSL 504616 ABN 77 120 730 136 ('Plato'), is the investment manager of Plato Income Maximiser Limited ABN 63 616 746 215 ('PL8').

While PL8 and Plato believe the information contained in this communication is based on reliable information, no warranty is given as to its accuracy and persons relying on this information do so at their own risk.

Subject to any liability which cannot be excluded under the relevant laws, PL8 and Plato disclaim all liability to any person relying on the information contained in this communication in respect of any loss or damage (including consequential loss or damage), however caused, which may be suffered or arise directly or indirectly in respect of such information.

Any opinions and forecasts reflect the judgment and assumptions of PL8, Plato and their representatives on the basis of information at the date of publication and may later change without notice.

Disclosure contained in this communication is for general information only and was prepared for multiple distribution. The information is not intended as a securities recommendation or statement of opinion intended to influence a person or persons in making a decision in relation to investment. The information in this communication has been prepared without taking account of any person's objectives, financial situation or needs.

Unless otherwise specified, all amounts are in Australian Dollars (AUD).

Unauthorised use, copying, distribution, replication, posting, transmitting, publication, display, or reproduction in whole or in part of the information contained in this communication is prohibited without obtaining prior written permission from PL8 and Plato.