



The Manager
Company Announcements Office
Australian Stock Exchange

WHITE ENERGY MOVES FROM OTCQX INTERNATIONAL TO OTCQB VENTURE MARKET FOR U.S. INVESTORS

6 November 2019 - White Energy Company Limited (ASX: WEC; OTCQX: WECFY) ("White Energy" or "the Company") advises that White Energy will move from the OTCQX International market to the OTCQB Venture Capital market, effective the 7th of November 2019. This will provide U.S. based investors with continued access to buy and sell White Energy securities and at the same time provide the Company continued access to the U.S. capital markets. The Company's ticker code WECFF will also be moving to the OTCQB Venture Capital market from the OTC Pink market, effective the 7th of November 2019.

The OTCQB Venture Market is a listing service for international companies which are already listed on a qualified non U.S. stock exchange and is designed to provide a strong baseline of transparency to inform and engage U.S. investors. The investors can find real-time quotes, disclosures and financial information about White Energy at <https://www.otcmkt.com/home> using the ticker codes WECFF and WECFY. Australian investors can continue to find identical information about the Company through the ASX at <https://www.asx.com.au> using the ASX code WEC.

For Further Information Call:

Brian Flannery
Managing Director & CEO
White Energy Company Limited
+ 61 7 3229 9035

Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable



securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.