

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IAG FINANCE (NEW ZEALAND) LIMITED
ABN	97 111 268 243

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER HARMER
Date of last notice	24 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	31 October 2019 1 November 2019 4 November 2019 5 November 2019
No. of securities held prior to change	1,621,560 IAG ordinary shares
Class	Ordinary shares
Number acquired	Nil
Number disposed	- 100,000 (31 October 2019) - 100,000 (1 November 2019) - 100,000 (4 November 2019) - 100,000 (5 November 2019)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- \$788,027 (31 October 2019) - \$790,749 (1 November 2019) - \$796,423 (4 November 2019) - \$792,500 (5 November 2019)

+ See chapter 19 for defined terms.

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No. of securities held after change	1,221,560 IAG ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market disposal of IAG shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	The IAG Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed)
Nature of interest	Deferred Award Rights (DARs) and Executive Performance Rights (EPRs) granted by IAG Share Plan Nominee Pty Limited, the trustee of the DAR and EPR Plan Trust in accordance with the Plan Trust Deed
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	37,850 Deferred Award Rights 990,076 Executive Performance Rights
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	37,850 Deferred Award Rights 990,076 Executive Performance Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	IAG FINANCE (NEW ZEALAND) LIMITED
ABN	97 111 268 243

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICHOLAS HAWKINS
Date of last notice	24 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	31 October 2019 1 November 2019 4 November 2019
No. of securities held prior to change	467,722 IAG ordinary shares
Class	Ordinary shares
Number acquired	Nil
Number disposed	- 250,000 (31 October 2019) - 36,038 (1 November 2019) - 11,684 (4 November 2019)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	- \$1,985,000 (31 October 2019) - \$284,700 (1 November 2019) - \$93,121 (4 November 2019)
No. of securities held after change	170,000 IAG ordinary shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market disposal of IAG shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	The Insurance Australia Group (IAG) Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed).
Nature of interest	Deferred Award Rights (DARs) and Executive Performance Rights (EPRs) granted by IAG Share Plan Nominee Pty Limited, the trustee of the DAR and EPR Plan Trust in accordance with the Plan Trust Deed.
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	23,100 Deferred Award Rights 562,783 Executive Performance Rights
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	23,100 Deferred Award Rights 562,783 Executive Performance Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.