

7 November 2019

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Release and public exhibition of EIS Addendum

Kangaroo Island Plantation Timbers (KIPT) is pleased to announce that the Addendum to its Draft Environmental Impact Statement (EIS) for the proposed KI Seaport at Smith Bay, Kangaroo Island has now been released for public exhibition by the Minister for Planning.

The Addendum formally modifies the proposed design to incorporate changes announced by the Company on 20 September 2019. The Addendum shows that the environmental impact of the in-water structure is reduced by the changes that have been made.

The Addendum addresses each of the criteria against which the marine component of the development is being assessed. The Company is satisfied that all relevant criteria have been met, and it looks forward to a favourable outcome in the new year, following submission of its formal Response document, which will address all comments made during both periods of public exhibition.

The Minister has determined that the revised marine design will be placed on public exhibition by his Department from today until Friday, 20 December 2019. The Department will conduct a drop-in session at Kingscote Town Hall on Friday, 29 November 2019. The Company understands that the Minister will only consider new comments in relation to the revisions to marine structures, given that the project as a whole was the subject of a lengthy exhibition period earlier in the year.

The Company looks forward to explaining the benefits of the changes that it has made, and to bringing the lengthy development assessment process to a satisfactory conclusion. The Addendum can be downloaded from the following [link](#).

Yours sincerely,



MIS VICKY ALLINSON
Company Secretary