

Section 1: Issuer information	
Name of issuer	Evolve Education Group Ltd
NZX ticker code	EVO
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZEVOE0001S4
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	100,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.00
Nature of the payment (for example, cash or other consideration)	Allotted in accordance with terms of employment
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.010%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Shares allotted to former employee in accordance with terms of employment, by authority of board resolution date 6 November 2019
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	973,603,993 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing Rule 4.5
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption	8 November 2019

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Stephen Davies
Contact person for this announcement	Stephen Davies
Contact phone number	027 269 1525
Contact email address	Stephen.davies@eeg.co.nz
Date of release through MAP	8 November 2019