

ASX ANNOUNCEMENT

Moelis Australia AUM Update – Grows to \$4.7bn

8 November 2019

We are pleased to announce that a Moelis Australia managed investment vehicle, fully capitalised by Singapore Exchange listed SPH REIT, has entered into an agreement to acquire a 50% interest in the Westfield Marion Shopping Centre, South Australia for \$670m.

Westfield Marion is the 11th largest shopping centre in Australia with net lettable area of 136,851 sq.m. and Moving Annual Turnover of \$846m.

The acquisition is the largest ever retail transaction recorded in South Australia and is one of the largest globally for 2019.

Following completion of this acquisition, Moelis Australia's Assets Under Management ("AUM") will be approximately \$4.7bn, growth in the order of \$1bn since 31 December 2018.

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