

8 November 2019

ASX ANNOUNCEMENT

Convertible Note – Part Conversion and Extension of Maturity Date

AustChina Holdings Limited (AUH) is pleased to advise that the \$1.5 million Convertible Note which was due today has been partly converted to shares and an extension of the maturity date has been secured for the balance of the Convertible Note.

Treasure Wheel Global Limited, the holder of the note, has given notice to convert \$500K of the Convertible Note to shares and has approved an extension of the remaining \$1.0 million for 6 months with the next maturity date being 8 May 2020. The terms of the Note remain unchanged and there is no interest payable on the Convertible Note.

Yours faithfully,

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer
