Market Announcement



11 November 2019

State Gas Limited (ASX: GAS) – Trading Halt

Description

The securities of State Gas Limited ('GAS') will be placed in trading halt at the request of GAS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 13 November 2019 or when the announcement is released to the market.

Issued by

Lauren Osbich Compliance Adviser, Listings Compliance (Sydney)



State Gas Limited (ACN 617 322 488) PO Box 10348 BRISBANE QLD 4001

ASX RELEASE

11 November 2019

Lauren Osbich Advisor, Listings Compliance Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Lauren,

STATE GAS LIMITED: REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, State Gas Limited requests the granting of an immediate trading halt in its securities pending an announcement relating to drilling and logging results of the Aldinga East-1A coal seam gas and conventional gas well, which is situated within PL 231 and of which GAS currently has ownership rights to 100%.

The trading halt is necessary to review, assess and report the results from Aldinga East-1A to ensure that the market is informed.

The Company anticipates making the above noted announcement as soon as possible. The trading halt should remain in place until the earlier of commencement of trading on 13 November 2019 or when the announcement referred to above is made.

The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Signed for and on behalf of State Gas Limited:

J. Junte

Suzanne Yeates Company Secretary State Gas Limited