



## ASX Announcement

11 November 2019

### Company Update

**Invigor Group Limited** (ASX:IVO) (“**Invigor**” or “**the Company**”) provides this update to shareholders following the voluntary suspension in trading on 30 October 2019.

The Company has met with the ASX and at present they have expressed prevailing concerns regarding the financial condition of the Company, and in particular the comparatively large debt on its Balance Sheet. The ASX requires these concerns to be addressed before reinstatement. As part of addressing these concerns, the Board intends to call a meeting of shareholders as soon as possible whereby it will, amongst other things, seek shareholder approval to:

1: Convert over \$6M of the financial debt into shares. The proposed resolution follows on from the Half Year Report, in which it was advised that discussions were underway with the core shareholders who had provided funding to convert their debt into equity. The proposed restructuring will see a substantial portion of the Company’s financial debt removed from the Balance Sheet.

2: Approve the Company to issue up to \$2M of shares in the Company. The Company has signed a mandate with Everblu Capital for this capital raise. As the result of being suspended for more than five (5) days, the Company will be required to issue a cleansing prospectus in order to complete this (and any other) raises for a period of twelve (12) months.

-ENDS-

**For further information, please contact:**

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#### **About Invigor Group**

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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