

Annual General Meeting 11 November 2019



ANATARA
LIFESCIENCES

Advancing gastrointestinal health



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Key Investor Message

More than ever, the world is looking for safe and effective solutions to gut health.

The Anataro team is focussed on delivering evidence-based, commercially attractive solutions for gastrointestinal diseases in animals and humans.



Corporate Fast Facts



Share Price
\$0.22*

ASX ticker code
ANR

Ordinary Shares
49,562,693

Market Capitalisation
\$10.9 million*

Options
2,571,000
Performance Rights
186,674

Cash
\$4.45 million[#]
Quarter cash burn
\$0.95 million[#]

Board of Directors:

Sue MacLeman

Dr Jane Ryan

Dr Tracie Ramsdale

Dr David Brookes

Management:

Steve Lydeamore, CEO

Dr Tracey Brown, CDO

Dr Michael West, COO

Product Development

Advisory Board:

Prof Peter Gibson

Dr Rebecca Burgell

Dr Jakob Begun

Laureate Prof Nick Talley

Prof Jane Andrews

Prof Barry Campbell

Assoc Prof Simon Keely

Investment highlights: multiple shots on goal

Human health asset, GaRP:

- Aimed at restoring and maintaining **gut health** with **excellent** (pre-clinical *in vitro* and *in vivo* animal studies) **data**
- **Human clinical study** protocol anticipated **late 2019** with a view to commencement in **2Q 2020**
- View to a **partnering deal** by 2H 2020

Animal health asset, Detach[®]:

- Asset developed for control of scour in piglets
- Well positioned in the livestock market which is in urgent need of non-antibiotic solutions
- Targeting international animal health partner(s) to **license and commercialise Detach[®]** by **end FY 2020**

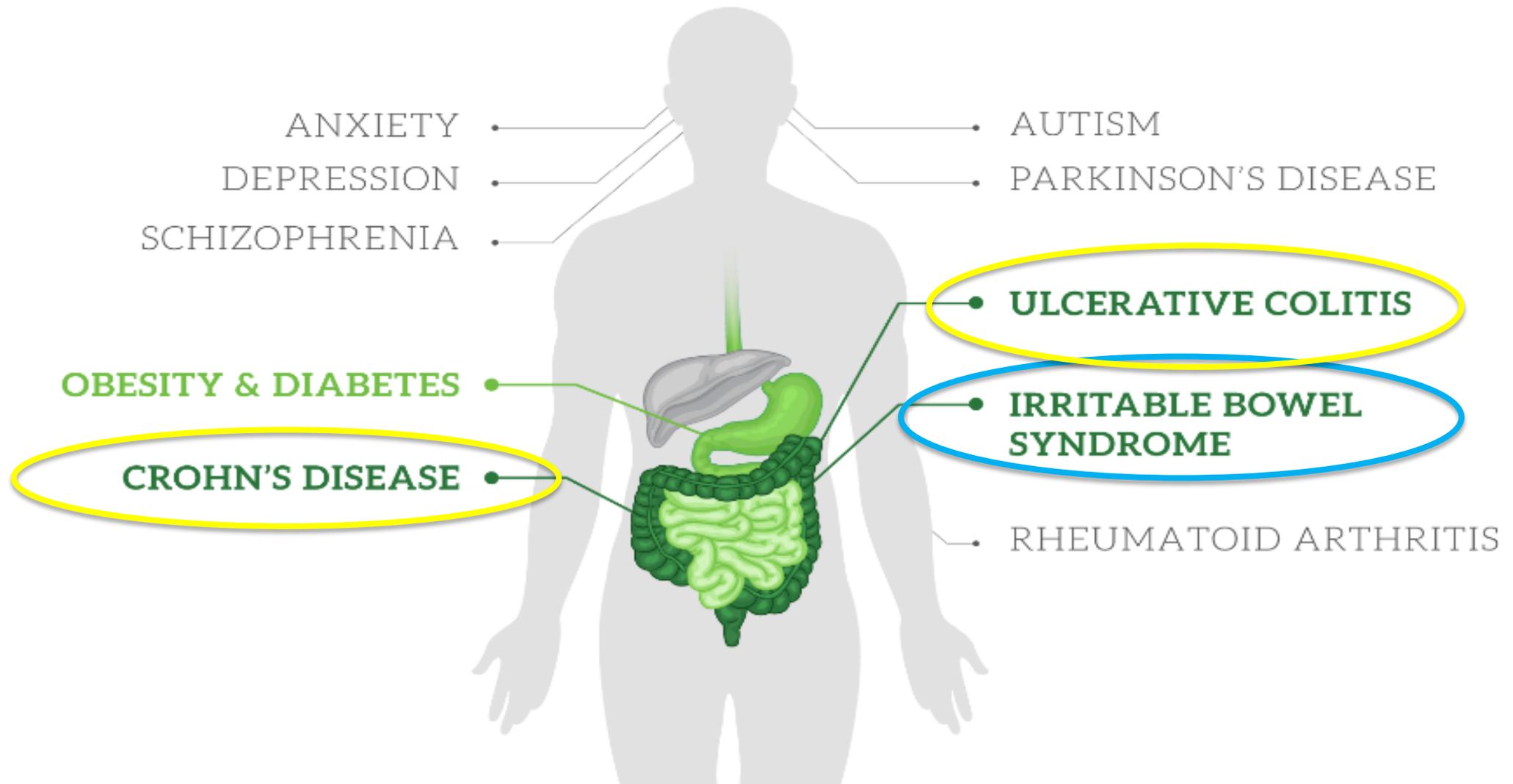
Detach[®] Next Steps

Detach[®] increases survivability and provides health benefits to pre-weaning piglets

- Growing demand for non-antibiotic solutions for livestock health
- APVMA approved
- Secure international animal health partner(s) by end **FY 2020**
 - discussions underway with several multinational organisations
 - regulatory approval of Detach[®] in key **overseas markets**
 - opportunity to fast track registration in SE Asia
 - develop **new formulations** and administration methods for Detach[®] to **expand utility**
 - develop Detach[®] for **other livestock species**, such as poultry



Burgeoning microbiome market: our first targets



Profound impact on patients

"I feel teary eyed when I have to tell you this. It really does stop you from a lot of things in life like going away – you're always afraid that something's going to happen. Or if I do go away – where is the closest hospital? And am I going to ruin everybody's good time?"

Canadian IBS patient¹

IBS and IBD in a minute

11%

IBS affects around 11% of the global population²



> 5m

With accelerating incidence, IBD has an estimated >5million sufferers worldwide³



- Patients experience **symptoms** such as **pain, bloating and diarrhoea**
- Pharmacological treatment options remain limited and often leave patients with symptoms that are **not well controlled**⁴
- **45%** of IBS-D patients agreed with the statement “**I’m willing to try anything to help manage my IBS**”⁵



- Up to **50%** of IBS/IBD patients turn to **dietary supplements, complementary and alternative medicines**^{6,7}
- Health-care practitioners increasingly recommend the use of such supportive treatments⁸
- For example, **source of recommended use of Iberogast: Healthcare provider 39.4%**⁹

Major Consumer Health Opportunity



US \$5b OTC** digestive remedies⁹



US \$3b GI* supplement sales¹⁰



US \$5.7b

Global probiotic supplement sales¹¹

Other GI supplements



Iberogast[®] (Bayer) sales (Germany):
US\$145m¹¹

OTC digestive supplements



Buscopan[®] (Sanofi) sales (Global):
US\$220m¹²
(OTC only, excludes prescription sales)

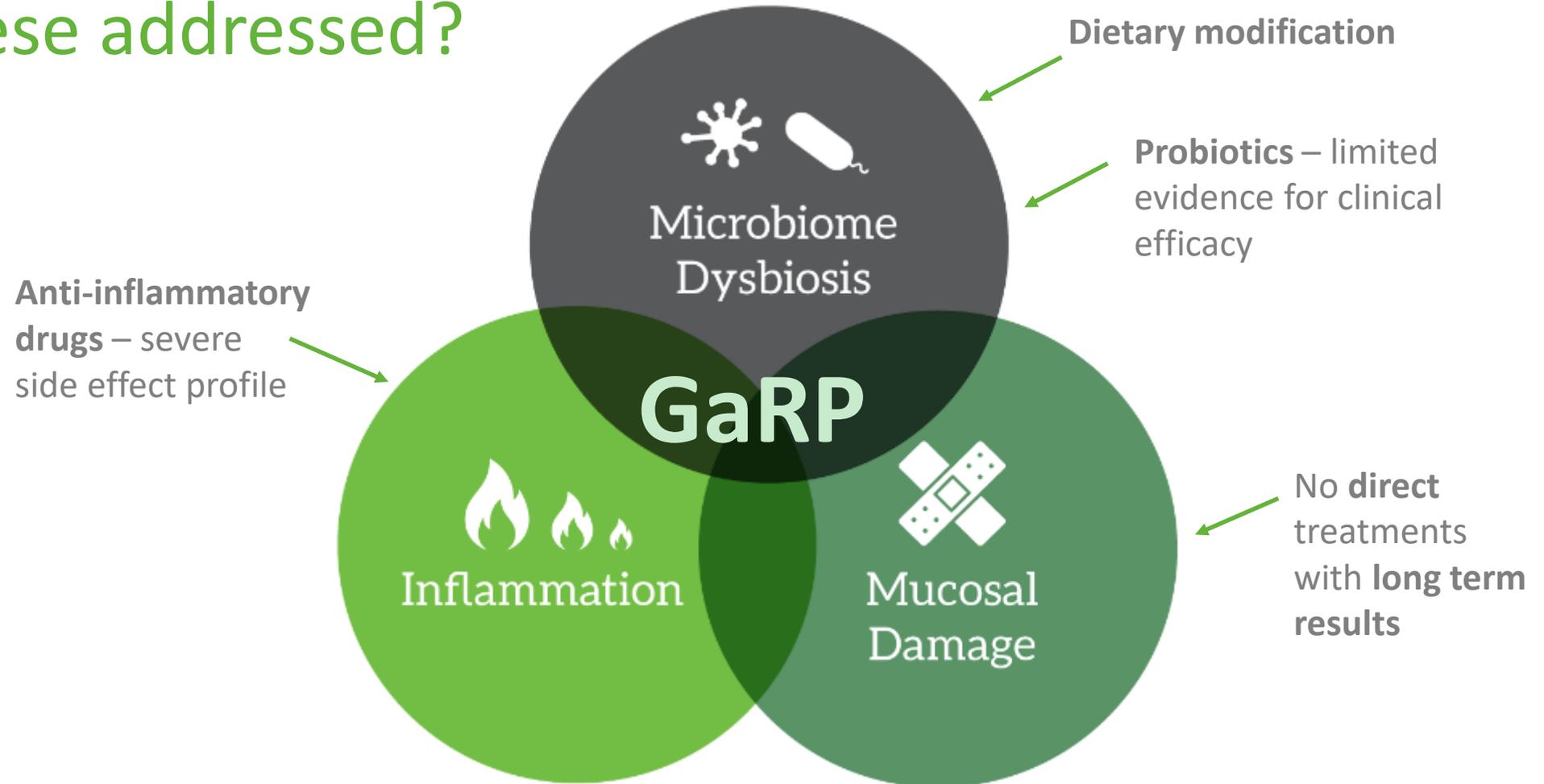
Probiotic supplements



Align[®] (P&G) sales (U.S.):
US\$171.9m¹¹

3 primary underlying factors of IBS and IBD

How are these addressed?

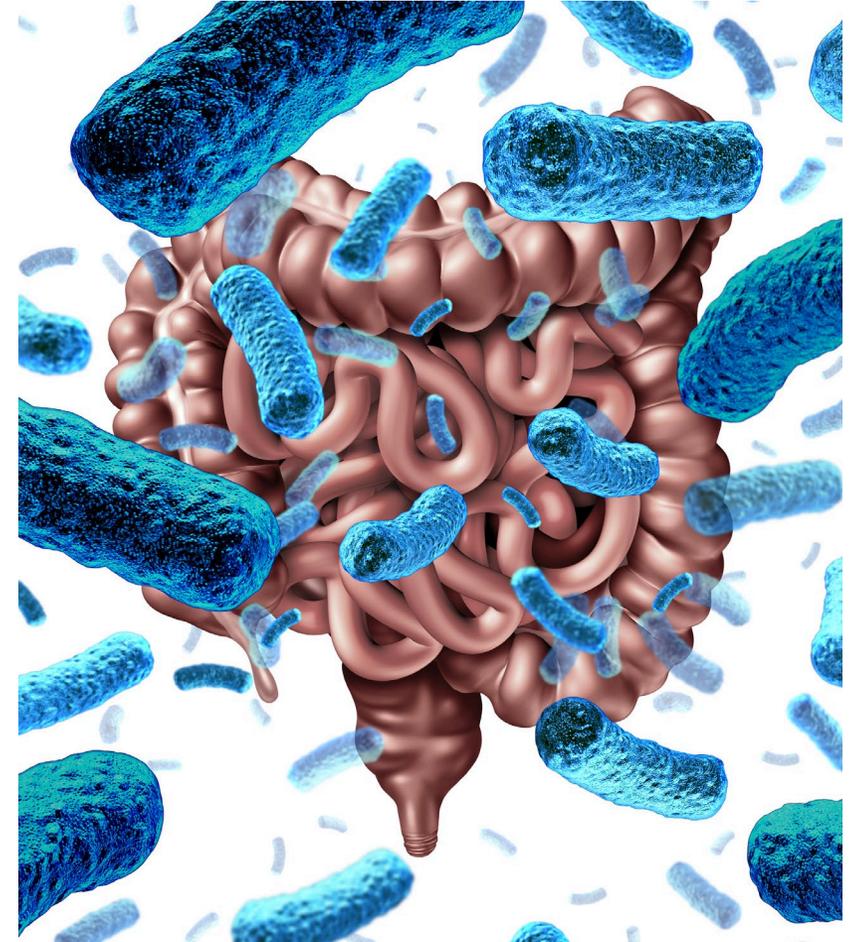


*Gastrointestinal ReProgramming (**GaRP**) dietary supplement

Changing the game for IBS and IBD

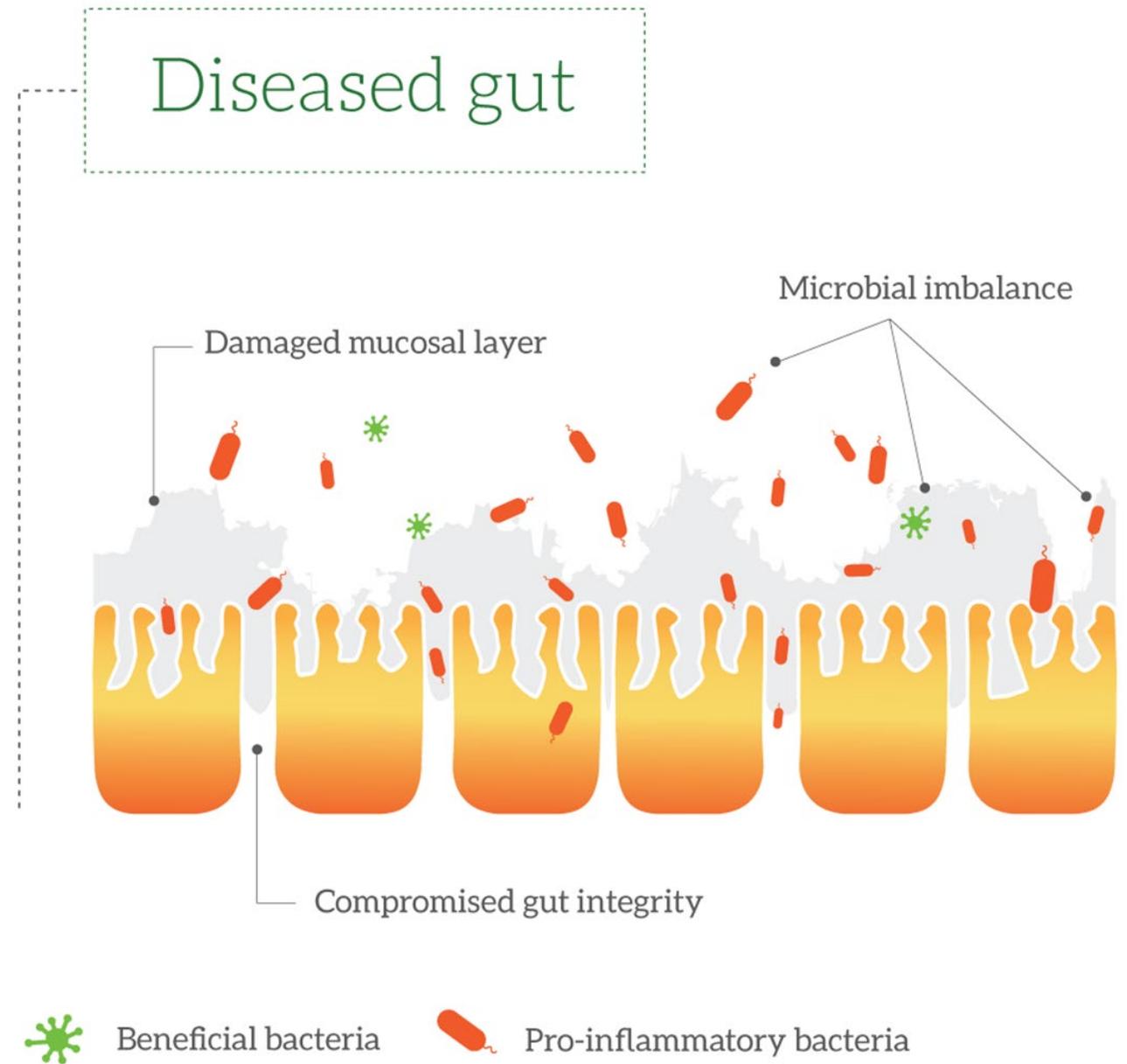
Gastrointestinal ReProgramming (GaRP) dietary supplement

- Grounded in scientific evidence
- Regenerative, multi-component dietary supplement
- Triple-targeted therapeutic approach
 - *anti-adhesion;*
 - *anti-inflammatory;*
 - *mucosal regeneration*
- Dual targeted formulation, delivering components to where they can be most effective
- Positioned as either an adjunct to existing therapies, or a sole therapy for IBS



Before

- **Microbial imbalance**
 - Excess pro-inflammatory bacteria
- **Compromised gut integrity**
 - Excess inflammation proteins
 - Gut permeability
- **Damaged mucosal layer**



During

- **Rebalance microbiome**

- Inhibition of attachment and invasion of pro-inflammatory bacteria

- **Restore gut integrity**

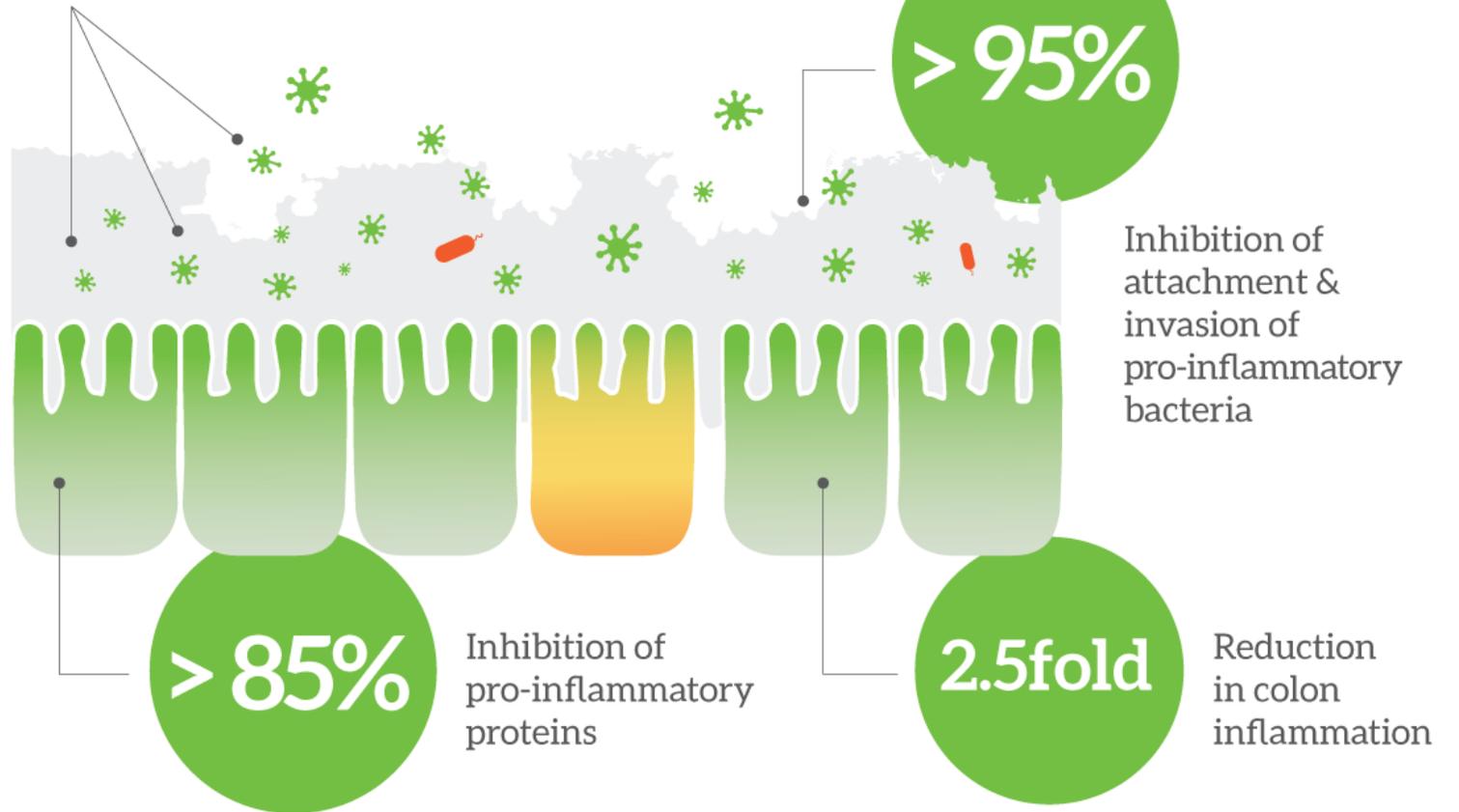
- Inhibition of pro-inflammatory proteins
- Reduction in colon inflammation

- **Regenerate mucosal layer**

- Increased mucin gene expression to promote mucosal healing

GaRP gut repair in action

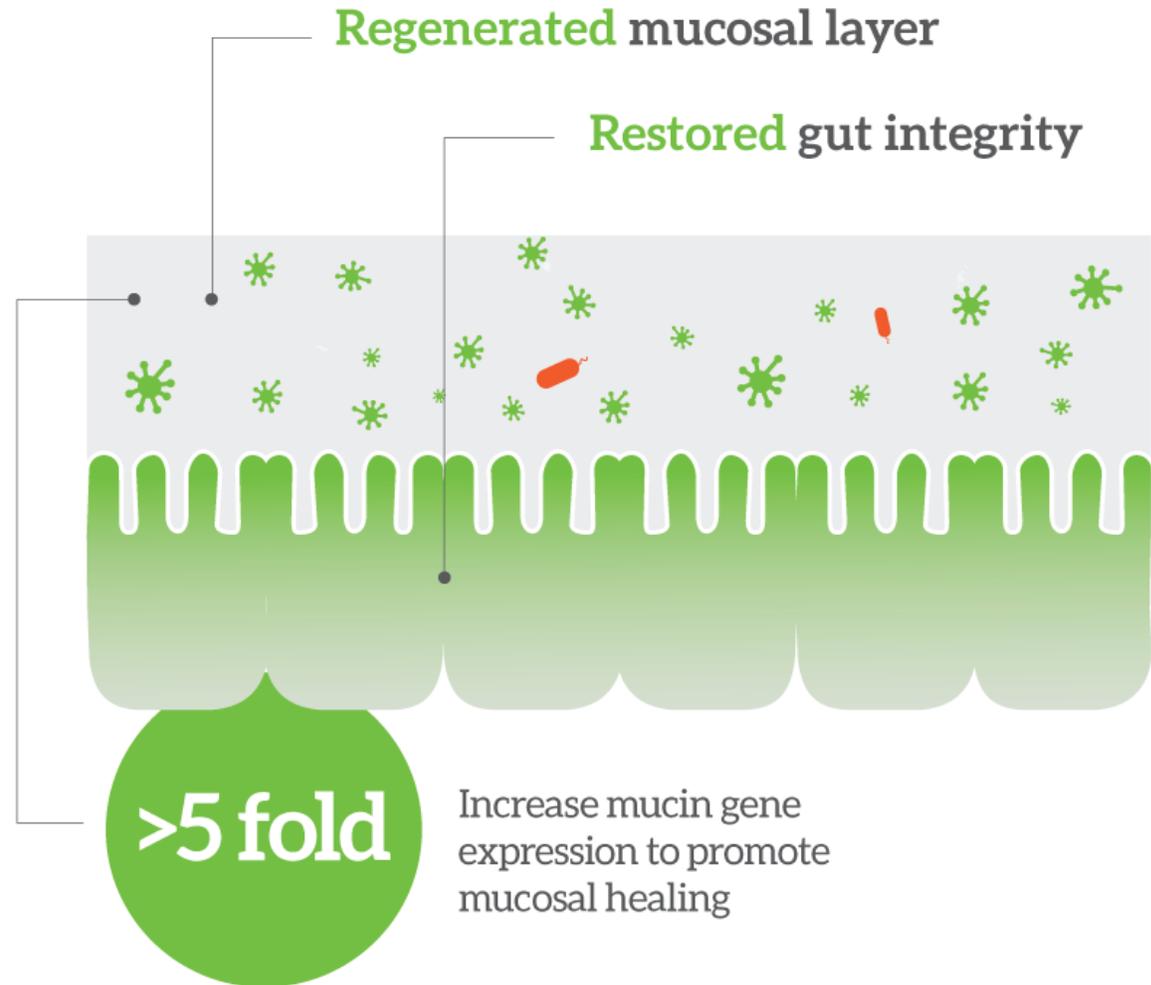
Rebalanced microbiome



After

- Rebalanced microbiome
- Restored gut integrity
- Regenerated mucosal layer

GaRP regenerated gut



GaRP has been shown to.....

- **Address the dysbiosis of the microbiome**

- Inhibiting the attachment and invasion of pro-inflammatory bacteria by **>95%**

- **Reduce gut inflammation**

- Reducing the production of pro-inflammatory proteins by **>85%**
- Reducing colon inflammation and disrupted bowel habits by **2.5-fold** in mice
- Potential to reduce immunosuppressive dosing in IBD when GaRP used as an adjunct to prescription immunosuppressants

- **Promote mucosal healing**

- Upregulating the expression of mucin genes (MUC2 and MUC6) that are normally downregulated in both IBD and IBS
- Increasing the expression of mucin genes by a factor of **5 to 7-fold** (MUC2 and MUC6 genes)

Anticipated Milestones

	2018 H1	2018 H2	2019 H1	2019 H2	2020 H1	2020 H2
GaRP commercial feasibility	✓					
Patent Application filed		✓				
<i>In vitro</i> GaRP proof of concept - anti-inflammation - anti-attachment			✓ ✓			
<i>In vitro</i> GaRP proof of concept - mucosal healing				✓		
GaRP animal study (IBD) - first cohort - second cohort				✓	★	
Human clinical study (IBS) - pre-trial activities - Study protocol - Commencement				✓	★	★
Partnering discussions - Detach® partnering deal - GaRP partnering deal						★
						★

Note: In addition to the anticipated milestones above, Anataro is exploring options to build marketing capability and pipeline for selected markets



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