

13 November 2019

Schemes approved by Court and become effective

Aveo Group Limited and Aveo Funds Management Limited as responsible entity for the Aveo Group Trust (ASX:AOG) (**Aveo**) is pleased to announce that the Supreme Court of New South Wales (**Court**) has today made orders approving the proposed trust scheme and company scheme of arrangement between Aveo and its securityholders (**Schemes**) under which entities controlled by Brookfield Asset Management Inc, on behalf of its managed funds, will acquire 100% of Aveo.

Aveo confirms that it has today lodged a copy of the Court orders with the Australian Securities and Investments Commission pursuant to section 411(10) of the Corporations Act 2001 (Cth) and the Scheme has become legally effective.

It is expected that Aveo securities will be suspended from trading on the ASX from close of trading today.

Timetable

The key dates for implementation of the Schemes are set out below.

Event	Expected Date
Last day of trading in Aveo Securities on ASX (Aveo Securities will be suspended from trading on ASX from close of trading)	13 November 2019
Scheme Record Date (for determining entitlements to Scheme Consideration)	7pm (Sydney time), 21 November 2019
Expected ASX announcement of final election results, including whether any Scaleback applies	25 November 2019
Implementation Date (Scheme Securityholders will receive the Scheme Consideration on the Implementation Date)	29 November 2019

All dates are indicative only and are subject to change. Any changes to the above timetable will be announced on the ASX.

For further information, please contact the Aveo Securityholder Information Line 1300 540 303 (within Australia) or +61 2 8022 7955 (outside Australia), between 8.30am and 5.00pm (Sydney time), Monday to Friday.

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Aveo's vision is to be Australia's leading and most innovative seniors living provider. Our mission is to honour and serve our residents through Kindness, Care and Respect. Kindness, Care and Respect are our corporate values.

Aveo is a leading and trusted owner, operator and manager of retirement communities across Australia. Aveo's philosophy is underpinned by a commitment to grow with older Australians by inspiring greater living choices. We currently and proudly do so for 13,000 residents in 94 retirement communities across Australia.

Issued by Aveo Group (ASX:AOG) comprising Aveo Group Limited ABN 28 010 729 950 and Aveo Funds Management Limited ABN 17 089 800 082, AFSL No. 222273 as Responsible Entity for the Aveo Group Trust ARSN 099 648 754.

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