

## Uscom Successful Small Parcels Consolidation Completed

**SYDNEY, Australia, Thursday 14<sup>th</sup> November 2019:** Uscom Limited (ASX code: UCM) (the **Company** or **Uscom**) today announced the successful completion of its small share parcels capital consolidation initiative. Approximately 345,939 UCM shares were consolidated as a single holding by Boardroom Pty Limited and sold on market by a contracted stockbroker with proceeds returned proportionately to all participating small parcel owners.

The shares achieved an average on market per unit price of \$0.1114 and Boardroom posted the personally addressed cheques to each shareholder who participated in the consolidation on the 13<sup>th</sup> November 2019, thus completing the consolidation and sale process.

The small parcels consolidation was conceived to provide a commercially feasible pathway for investors with small parcels of UCM shares to transact without incurring broker costs, which in some instances may have exceeded the value of the holding. A small share parcel is defined as less than \$500 AUD in value at the time of offer, and Uscom will meet the costs of the consolidation and transaction of the shares.

The initiative resulted in an approximately 25% reduction in the number of total Uscom shareholders without changing the currently listed 142m UCM FPO shares. The benefit to the Company is a reduced shareholder base and a decreased administrative cost of communications.

Executive Chairman of Uscom, Associate Professor Rob Phillips said "The completion of the small parcels consolidation and sale was extremely successful, reducing the register by approximately 25% and achieving a yield for small parcel shareholders above the price estimated in the offer. The benefits of the consolidation and sale are to both to Uscom and the shareholders, whose transaction costs were met by Uscom. Investors had the choice to retain their small holdings, increase their holdings on market, or by default participate in the consolidation."

Uscom manufactures and markets the USCOM 1A, the Uscom BP+, and the Uscom SpiroSonic digital ultrasonic spirometry technologies. These premium digital devices are changing the way we diagnose and treat cardiovascular and pulmonary diseases. The USCOM 1A provides vital guidance for optimising management of sepsis and the administration of fluid, inotropes and vasoactive therapies in critical care monitoring. The BP+ SpiroSonic devices improve diagnosis and management of hypertension, heart failure, asthma, COPD and sleep disorders in the clinical and home care environments.



## **About Uscom**

**Uscom Limited (UCM)**: An ASX listed innovative medical technology company specialising in development and marketing of premium non-invasive cardiovascular and pulmonary medical devices. Uscom has a mission to demonstrate leadership in science and create noninvasive devices that assist clinicians improve clinical outcomes. Uscom has three practice leading suites of devices in the field of cardiac, vascular and pulmonary monitoring; the USCOM 1A advanced haemodynamic monitor, Uscom BP+ central blood pressure monitor, and the Uscom SpiroSonic digital ultrasonic spirometers. Uscom devices are premium resolution, noninvasive devices which deploy innovative and practice leading technologies approved or submitted for FDA, CE, CFDA and TGA regulatory approval and marketing into global distribution networks. **The USCOM 1A**: A simple to use, cost-effective and non-invasive advanced haemodynamic monitor that measures cardiovascular function, detects irregularities and is used to guide treatment. The USCOM 1A device has major applications in Paediatrics, Emergency, Intensive Care Medicine and Anaesthesia, and is the device of choice for management of adult and paediatric sepsis, hypertension, heart failure and for the guidance of fluid, inotropes and vasoactive cardiovascular therapy.

The Uscom BP+: A supra-systolic oscillometric central blood pressure monitor which measures blood pressure and blood pressure waveforms at the heart, as well as in the arm, information only previously available using invasive cardiac catheterisation. The Uscom BP+ replaces conventional and more widespread sub-systolic blood pressure monitors, and is the emerging standard of care measurement in hypertension, heart failure and vascular health. The Uscom BP+ provides a highly accurate and repeatable measurement of central and brachial blood pressure and pulse pressure waveforms using a familiar upper arm cuff. The BP+ is simple to use and requires no complex training with applications in hypertension and pre-eclampsia, heart failure, intensive care, general practice and home care. The Uscom BP+ is supported by the proprietary BP+ Reporter, an innovative stand-alone software solution that provides a digital platform to archive patient examinations and images, trend measure progress over time, analyse pulse pressure waves and generate summary reports.

Uscom SpiroSonic digital multi-path ultrasonic spirometers: High fidelity, digital, pulmonary function testing devices based on multi path ultrasound technology. They require no calibration, are simple to disinfect, and are simple and accurate to use providing research quality pulmonary function testing in small hand held devices that can be used in research, clinical and home care environments. The devices can be coupled with mobile phone applications and proprietary SpiroSonic software platforms with wireless interfacing to provide remote tele-monitoring of pulmonary disease. The devices are specialised for assessment of COPD, sleep disordered breathing, asthma, industrial lung disease and monitoring of pulmonary therapeutic compliance. The SpiroSonic devices are supported by the proprietary SpiroReporter, an innovative stand-alone software solution that provides a digital platform to archive patient examinations and images, trend measure progress over time, analyse spirometry outputs and generate summary reports.

For more information, please visit: www.uscom.com.au

## **Uscom Contacts**

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