

15 November 2019

The Manager  
Companies Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

**Update on board shareholding and Appendices 3Y**

The Board recently granted three directors permission to sell a small part of their shareholdings in the Company, based on their personal circumstances, subject to the Company's share trading policies. Prior to the share sales, and following an on-market purchase by the Chairman, Mr Paul McKenzie, announced on 23 October 2019, members of the board held approximately 13.0% of the Company's shares.

Shauna Black and Graham Holdaway each had tax obligations resulting from the award of performance rights in 2016. Mr Sergeant needed to sell some shares to part fund the renovation of his home. The Board is pleased to report that the three directors' shares were recently sold in a single line to Washington H Soul Pattinson & Company (SOL), already a substantial shareholder in the Company.

Ms Black, Mr Holdaway and Mr Sergeant, and the rest of the Board, have made firm and irrevocable commitments to subscribe for new shares pursuant to the placement conducted in February this year, subject to shareholder approval at the Company's AGM, to be held next week.

If shareholders approve directors' participation in the placement, directors will then hold 12.2% of the Company's shares. Ms Black, Mr Holdaway and Mr Sergeant continue to have a significant proportion of their personal assets invested in the Company.

No further share sales by directors are currently contemplated.

Yours sincerely,



Ms Vicky Allinson  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shauna Black
Date of last notice	23 February 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Black Stump Regional Pty Ltd as trustee for the Taybric Family Trust of which Shauna Black has effective control.
Date of change	14 November 2019
No. of securities held prior to change	<b>456,670</b> Ordinary shares, being: 390,000 Taybric Family Trust 66,670 Shauna Black  <b>128,570</b> 16 October 2018 Performance Rights', being: 53,570 16 October 2018 Performance Rights \$3.50 VWAP 42,860 16 October 2018 Performance Rights \$4.25 VWAP 32,140 16 October 2018 Performance Rights \$5.00 VWAP Expired on 15 October 2019
Class	Ordinary shares Performance rights

+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

Number acquired	n/a
Number disposed	60,000 Ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.25 per share
No. of securities held after change	<b>396,670</b> Ordinary shares, being: 330,000 Taybric Family Trust 66,670 Shauna Black  <b>257,140</b> 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of shares

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract,	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Ian Holdaway
Date of last notice	19 July 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Graham Ian Holdaway and Mrs Kristina Irving Holdaway <G & K Super Fund A/C> of which Graham Holdaway has effective control, being a Trustee. Holdaway & Holdaway Pty Ltd of which Graham Holdaway has effective control, being a director and shareholder.
Date of change	14 November 2019
No. of securities held prior to change	<b>671,785</b> Ordinary shares, being: 406,015 G & K Super Fund A/C 265,770 Holdaway & Holdaway Pty Ltd  <b>257,140</b> 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expired on 15 October 2019
Class	Ordinary shares Performance rights
Number acquired	Nil
Number disposed	50,000 Ordinary shares.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.25 per share
No. of securities held after change	<b>621,785</b> Ordinary shares, being: 406,015 G & K Super Fund A/C 215,770 Holdaway & Holdaway Pty Ltd  <b>257,140</b> 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale of shares

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Lease agreement for 187.60 hectares of Land known as "Gosse East"
Nature of interest	Commenced on: 30 June 1999 Term: 25 years Annual rent 30 June 2019: \$24,675.54 (excl GST) Annual increase: City of Adelaide Consumer Price Index percentage increase
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

## Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Sergeant
Date of last notice	26 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds.
Date of change	14 November 2019
No. of securities held prior to change	<b>3,119,970</b> ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 794,576 – <Sergeant Family Superannuation Fund> 225,730 – John David Sergeant  <b>257,140</b> 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expired on 15 October 2019
Class	Ordinary shares Performance rights
Number acquired	n/a

+ See chapter 19 for defined terms.



**Appendix 3Y**  
**Change of Director's Interest Notice**

Number disposed	625,000 Ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.25 per share
No. of securities held after change	<p><b>2,494,970</b> ordinary shares, being:  1,474,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust  794,576 – &lt;Sergeant Family Superannuation Fund&gt;  225,730 – John David Sergeant</p> <p><b>257,140</b> 21 November 2019 Performance Rights, being:  107,140 21 November 2019 Performance Rights \$3.50 VWAP  85,720 21 November 2019 Performance Rights \$4.25 VWAP  64,280 21 November 2019 Performance Rights \$5.00 VWAP  Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale of shares

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.