



HAVILAH RESOURCES LIMITED

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14 November 2019

The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/ Madam

**Havilah Resources Limited**

**Results of pro-rata non-renounceable rights issue**

Havilah Resources Limited (**HAV** or **Company**) is pleased to release the results of its pro-rata non-renounceable rights issue that was announced on 17 October 2019 to raise approximately \$5.46 million (before costs) and which closed 5.00 pm (Adelaide time) on 11 November 2019 (Closing Date). Capitalised terms here are as defined in the Offer Booklet dated 17 October 2019. Under the Entitlement Offer, Eligible Shareholders were offered the opportunity to acquire 1 New Share for every 4 ordinary shares held as at 7.00 pm (Adelaide time) on 22 October 2019 (Record Date) at the issue price of 10 cents per New Share.

The Company received valid applications under the Entitlement Offer to subscribe for 31,353,622 New Shares from Eligible Shareholders. This represents approximately 57.5% of all shares offered under the Entitlement Offer. Any unexercised rights lapsed on the Closing Date.

The results of the Entitlement Offer are as follows:

- Total number of New Shares offered under the Entitlement Offer 54,565,835 to raise approximately \$5,456,584 (before costs).
- New Shares applied for under the Entitlement Offer 31,353,622 raising \$3,135,362.20 (subject to clearance of funds and final audit).
- A Shortfall in subscriptions of 23,212,213 Shortfall Shares.

The Company is very pleased with this outcome and thanks shareholders for their strong support. Based on indications received the Company expects the Shortfall Shares will be subscribed for by major shareholders and others.

The New Shares are scheduled for allotment on Monday 18 November 2019 and are expected to commence ASX trading on a normal settlement basis from Tuesday 19 November 2019.

Yours faithfully

Simon Gray  
Director and Company Secretary