

15 November 2019

Record Monthly Result

Orders for US \$500,000 of our unique dispersions were received over the last 24 hours and approved for production today. The Board of ANO also advises today that it will achieve a profit before tax of approximately \$1 million for the month of November, which is a record for ANO. At this stage ANO's sales orders are still currently approximately three times greater than the same corresponding period last year. The increase to accounting profit will be positively impacted with the increase in sales orders, however, there is some delay between receiving the order and the timing of production and shipment.

Geoff Acton (B.Com CA)

Managing Director