

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

15 November 2019

APPOINTMENT OF EXECUTIVE DIRECTOR

Consolidated Operations Group Limited (ASX: COG) is pleased to advise of the appointment of Mr Mark Crain as an Executive Director of the Company. Documentation has been received from Mr Crain consenting to his appointment.

An Appendix 3X relating to this appointment has been released separately.

Mr Mark Crain

Mr Crain is Director and Managing Partner of the QPF Finance Group.

After completing his International Business degree, Mark commenced his career with roles at NAB and Mercedes-Benz Finance where he had the opportunity to work in Brisbane, Sydney and Auckland.

In 2008, with a vision to grow the family business, Mark joined QPF and has since developed a strong client base and established a number of broker partnership models with national vendors and financiers. In addition, Mark assisted with the establishment of the group's Property Finance and Insurance Broking divisions.

Mark was heavily involved in the purchase of Allied Finance (WA), the merger with COG, and the recent purchase of 50% of DLV Finance in Rockhampton.

Mark has long-standing relationships with Australia's largest financial institutions/lenders and a solid reputation amongst the Australian asset finance broking industry.

Due to his executive capacity within the COG Group, Mark will not be considered an independent director under the ASX Corporate Governance Principals and Recommendations (3rd Edition).

Andrew Bennett
CEO
0405 380 241

Cameron McCullagh
Executive Director
0439 998 818

Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. **Asset Finance Broking.** Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. **Product.** Through broker distribution, TL Rentals provide equipment finance to SMEs. We have grown annual lease origination organically by 27% and 38% in the last two financial years.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.