

Brambles Limited

ABN 89 118 896 021
Level 10 Angel Place, 123 Pitt Street
Sydney NSW 2000 Australia
GPO Box 4173 Sydney NSW 2001
Tel +61 2 9256 5222 Fax +61 2 9256 5299

Brambles

18 November 2019

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited: On-Market Share Buy Back

Attached is an Appendix 3E daily share buy-back notice relating to the on-market buy-back of shares on 15 November 2019.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Brambles Limited

89 118 896 021

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

2 September 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	8,029,414	155,809
4 Total consideration paid or payable for the shares/units	A\$95,292,079.29	A\$1,927,544.30

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: \$12.2900 Date: 14-Nov-19 Lowest price paid: \$11.3500 Date: 15-Oct-19	Highest price paid: \$12.3950 Lowest price paid: \$12.3250 Highest price allowed under rule 7.33: \$12.6873

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to a total of 240,000,000 fully paid ordinary shares. 8,185,223 shares have been purchased to date. The remaining number of shares to purchase is up to a maximum of 231,814,777 shares.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 18-Nov-19

Group Company Secretary

Print name: Robert Gerrard

+ See chapter 19 for defined terms.