

18 November 2019

ASX Market Announcements
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Raiz Invest Limited (ASX: RZI)

Securities issued under Institutional Placement

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Raiz Invest Limited (ACN 615 510 177) (**Issuer**) under section 708A(5)(e) of the Corporations Act 2001 (**Act**).

The Issuer today issued seven (7) million fully paid ordinary shares (**Security**) at an issue price of A\$0.86 per Security to institutional and professional investors under the institutional placement announced on 11 November 2019

The Issuer advises that:

- (a) the Securities were issued without disclosure to investors under Part 6D.2 of the Act and without a prospectus for the Securities being prepared;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Issuer has complied with:
 - (1) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (2) section 674 of the Act, as it applies to Issuer; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

Yours faithfully
Raiz Invest Limited

A handwritten signature in black ink, appearing to read 'George Lucas'.

George Lucas
Managing Director and
Chief Executive Officer
