

## **CORPORATE UPDATE CENTENNIAL ACQUISITION PROGRESSING - CREDITORS APPROVE DEEDS OF COMPANY ARRANGEMENT**

**AuStar Gold Limited (ASX: AUL, or the Company)** is pleased to advise that at the meeting of creditors of Centennial Mining Limited ACN 149 308 921 and Maldon Resources Pty Ltd ACN 090 458 665 (both in administration), held on Friday 15 November 2019 creditors unanimously approved the proposed Deeds of Company Arrangement (DOCA) of both companies.

AuStar Gold continues to expeditiously progress the completion of the transaction and has accelerated post-merger integration planning activities.

As outlined in AuStar Gold's announcement of the transaction on 3 September 2019 (*AuStar Gold enters agreement to acquire Centennial Mining*), the acquisition is expected to deliver significant regional consolidation, substantially increasing the Company's ore resources while delivering very significant corporate synergies.

The Company looks forward to updating shareholders with further progress on the transaction and associated activities.

### **For Further Information:**

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### **About AuStar Gold:**

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively-well positioned for near-term mining.

Through its planned and approved merger (via DOCA) with Centennial, the Company will control a robust portfolio of mining and processing assets within the prolific Walhalla-Woods Point gold province whilst also possessing regionally strategic infrastructure within the central Victorian gold belt.

In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects through a program of regional exploration and development.

### **Disclaimer:**

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.