

18 November 2019

Geoff Grady resigns as Chief Executive Officer of Aveo Group

Australia's leading owner, operator and manager of retirement communities, Aveo Group (ASX: AOG, "Aveo") today confirm that Chief Executive Officer (CEO), Geoff Grady, will cease his position as the Chief Executive Officer of Aveo Group.

Geoff Grady commenced as CEO in 2013. Having successfully led Aveo through a transformational five year strategic plan and oversaw the strategic review process over the past year, Mr Grady has stated it is time to move on ahead of the imminent implementation of the Schemes in favour of Brookfield.

Mr Grady said to staff through a group-wide internal communication:

"I have been absolutely privileged and honoured, to lead a wonderful group of passionate employees who have made Aveo the most innovative and customer focused retirement operator in Australia."

"I have made many friends at Aveo over the past 10 years and I intend to stay in contact and watch your successes."

Mr Grady will be ceasing employment on Friday 29 November, subject to the completion of the Schemes.

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About Aveo

Aveo's vision is to be Australia's leading and most innovative seniors living provider. Our mission is to honour and serve our residents through Kindness, Care and Respect. Kindness, Care and Respect are our corporate values.

Aveo is a leading and trusted owner, operator and manager of retirement communities across Australia. Aveo's philosophy is underpinned by a commitment to grow with older Australians by inspiring greater living choices. We currently and proudly do so for 13,000 residents in 94 retirement communities across Australia

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