

Market Announcement

19 November 2019

Garda Holdings Limited – Admission and Commencement of Official Quotation of Stapled Securities in Garda Property Group

Description

Garda Diversified Property Fund (the 'Fund') is currently admitted to the Official List of ASX Limited ('ASX') and trades under the ASX code GDF.

On 1 November 2019, unitholders of the Fund approved resolutions to internalise the management of the Fund, whereby each share in Garda Holdings Limited (the 'Company') will be stapled to each unit in the Fund, following which the new stapled entity will acquire ASX listed stapled entity Garda Capital Group (ASX Code: GCM) comprising Garda Capital Limited and Garda Capital Trust by way of scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) and trust scheme (the 'Internalisation Proposal').

After implementation of the Internalisation Proposal, each existing unitholder of the Fund and stapled securityholder of GCM will hold a new stapled security each comprising of one fully paid ordinary unit in the Fund and one fully paid ordinary share in the Company ('Stapled Securities').

The Company is expected to be admitted to the Official List of ASX on Wednesday, 20 November 2019 at which point the new stapled entity will trade as Garda Property Group.

Official quotation of the Stapled Securities is expected to commence on a deferred settlement basis as part of Group 3 at 10:04:30 am +/- 15 seconds AEDT on Wednesday, 20 November 2019.

Quotation information

Quoted Securities:	227,644,359 Stapled Securities
ASX Code:	During the deferred settlement trading period: GDFDA It is expected that the Stapled Securities' ASX code will revert to GDF on 2 December 2019, with the commencement of normal (T+2) trading.
Time:	10:04:30 am +/- 15 seconds AEDT
Date:	Wednesday, 20 November 2019
ASX Trade Abbreviation:	GARDAPRGRP
ISIN:	During the deferred settlement trading period the ISIN of the Stapled Securities will be: AU00000063547 At the commencement of normal (T+2) trading the ISIN will return to: AU000000GDF3
Home Branch:	Sydney
Industry Classification:	Pending
Registered Office:	Garda Holdings Limited Address: Level 21, 12 Creek Street, Brisbane QLD 4000 Phone: (07) 3002 5300 Email: info@gardacapital.com.au
Company Secretary:	Lachlan Davidson

Share Registry:	Link Market Services Limited Address: Level 21, 10 Eagle Street, Brisbane QLD 4000 Phone: 1300 554 474 Email: registrars@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Queensland
Dividend Policy:	See section 6.6 on page 24 of the prospectus dated 4 October 2019
Activities:	Real estate investment and funds management
Lead Manager:	N/A
Underwriter:	N/A
Other Securities Not Quoted:	N/A

The indicative timetable in relation to the Internalisation Proposal is as follows.

Indicative Date	Event
Tuesday, 19 November 2019	Last day for trading of existing Fund units on ASX (ASX Code: GDF)
Wednesday, 20 November 2019	The Company admitted to the Official List of ASX Trading commences in Stapled Securities on a deferred settlement basis from 10:04:30 am (+/- 15 seconds) AEDT (ASX Code: GDFDA)
Thursday, 21 November 2019	Record Date for determining entitlement to receive distribution of shares in the Company
Friday, 29 November 2019	Implementation date of Internalisation Proposal Last day of deferred settlement trading in Stapled Securities (ASX Code: GDFDA)
Monday, 2 December 2019	Trading commences in Stapled Securities on a normal (T+2) basis (ASX Code: GDF)

What do I need to do and by when?

Please refer to the Company's Prospectus.

Need more information?

For further information, please call the Information Line on 1300 889 100 between 8:30 am and 5:00 pm Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)